

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

NAME OF THE ISSUE: SAMMAAN CAPITAL LIMITED (FORMERLY KNOWN AS INDIABULLS HOUSING FINANCE LIMITED)

TRANCHE I ISSUE OPENING DATE: FRIDAY, SEPTEMBER 6, 2024

1.	Type of Issue	<p>PUBLIC ISSUE BY SAMMAAN CAPITAL LIMITED (FORMERLY KNOWN AS INDIABULLS HOUSING FINANCE LIMITED) (“COMPANY” OR “ISSUER”) OF UPTO 25,00,000 SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE ₹ 1,000 EACH (“NCDs” OR “DEBENTURES”), AMOUNTING UP TO ₹ 125 CRORE (“BASE ISSUE SIZE”) WITH AN OPTION TO RETAIN OVERSUBSCRIPTION OF UPTO ₹ 125 CRORE (“GREEN SHOE OPTION”) AGGREGATING UP TO ₹ 250 CRORE (“TRANCHE I ISSUE SIZE” OR “TRANCHE I ISSUE”). THE TRANCHE I ISSUE SIZE IS WITHIN THE SHELF LIMIT OF ₹ 2,000 CRORE AND IS BEING OFFERED BY WAY OF THE TRANCHE I PROSPECTUS DATED AUGUST 28, 2024 CONTAINING INTER ALIA THE TERMS AND CONDITIONS OF TRANCHE I ISSUE (“TRANCHE I PROSPECTUS”), WHICH SHOULD BE READ TOGETHER WITH THE SHELF PROSPECTUS DATED AUGUST 28, 2024 (“SHELF PROSPECTUS”) FILED WITH THE ROC, STOCK EXCHANGES AND SEBI. THE SHELF PROSPECTUS AND THE TRANCHE I PROSPECTUS CONSTITUTES THE PROSPECTUS. THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON - CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (THE “SEBI NCS REGULATIONS”), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER AS AMENDED (THE “COMPANIES ACT, 2013”) TO THE EXTENT NOTIFIED AND THE SEBI MASTER CIRCULAR, AS AMENDED FROM TIME TO TIME. THE ISSUE IS NOT UNDERWRITTEN.</p>	
2.	Issue Size (₹ in Crores)	<p>Tranche I Issue is made for a Base Issue size of ₹125 Crores with an option to retain oversubscription of up to ₹125 Crores, aggregating up to ₹250 Crores (“Tranche I Issue Size”).</p> <p>The Company issued and allotted Debentures aggregating to ₹ 196.2 crore</p> <p>(Source: Minutes of the meeting dated September 24, 2024 between the Company, Lead Managers and the Registrar to the Issue)</p>	
3.	Rating of instrument along with name of the rating agency		
	Particular	Rating Agency	Rating
	(i) As disclosed in the offer document	CRISIL Ratings Limited ICRA Limited	“CRISIL AA/Stable” “[ICRA] AA (Stable)”
	(ii) At the end of 1 st FY (March 31, 2025)*	-	-

	(iii) At the end of 2 nd FY (March 31, 2026)*	-	-
	(iv) At the end of 3 rd FY (March 31, 2027)*	-	-
* Rating not disclosed as reporting for the relevant fiscal years has not been published.			
4.	Whether the security created is adequate to ensure 100% asset cover for the debt securities	Yes Source: Debenture Trust Deed dated September 25, 2024	
5.	Subscription level (number of times) If the issue was undersubscribed, please clarify how the funds were arranged.	The Tranche I Issue was subscribed 1.5696 times of the Base Issue Size and 0.7848 times of the Issue Size after considering not banked and technical rejection cases. (Source: Minutes of the meeting dated September 24, 2024 between the Company, Lead Managers and the Registrar to the Issue)	
6.	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 52 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015		
			(₹ in Crore)
	Parameters	1st FY (March 31, 2025)*	2nd FY (March 31, 2026)*
	Income from operations	NA	NA
	Net Profit for the period		
	Paid-up equity share capital		
	Reserves excluding revaluation reserves		
	*Financials not disclosed as reporting for the relevant fiscal years has not been completed by the issuer.		
7.	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#		
	(i) At the end of 1 st FY (March 31, 2025)*	NA	
	(ii) At the end of 2 nd FY (March 31, 2026)*	NA	
	(iii) At the end of 3 rd FY (March 31, 2027)*	NA	
	#NCDs are listed on the BSE Limited and National Stock Exchange of India Limited and admitted to trading on both the exchanges w.e.f. Friday, September 27, 2024.		
	*Trading status not disclosed as reporting for the relevant fiscal years have not been completed		

8. Change, if any, in directors of issuer from the disclosures in the offer document			
	Particular	Name of Director	Appointment/Resignation
	(i) At the end of 1 st FY (March 31, 2025)*	NA	NA
	(ii) At the end of 2 nd FY (March 31, 2026)*	NA	NA
	(iii) At the end of 3 rd FY (March 31, 2027)*	NA	NA
* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years have not been completed.			
9. Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015			
	(i) As disclosed in the offer document	The Net Proceeds raised through the Tranche I Issue will be utilized for: 1. For the purpose of onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company - at least 75% of the Net Proceeds of the Tranche I Issue. 2. For General Corporate Purposes - Maximum of upto 25% of the Net Proceeds of the Tranche I Issue.	
	(ii) Actual utilization	NA	
	(iii) Reasons for deviation, if any	NA	
10. Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)			
	(i) Disclosures in the offer document on terms of Issue	The Debenture Trustee will protect the interest of the NCD Holders in the event of default by the Company in regard to timely payment of interest and repayment of principal and they will take necessary action at the Company's cost. Source: Tranche I Prospectus dated August 28, 2024	
	(ii) Delay in payment from the due date	NA	
	(iii) Reasons for delay/ non-payment, if any	NA	
11. Any other material information			
	Date	Announcement	
	Nil	Nil	
All the above information is updated as on September 27, 2024 unless indicated otherwise.			