

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

Name of the Issue: EDELWEISS FINANCIAL SERVICES LIMITED
Issue Opening Date: January 9, 2024

1.	Type of Issue	PUBLIC ISSUE BY EDELWEISS FINANCIAL SERVICES LIMITED, (“COMPANY” OR “ISSUER”) OF 25,00,000 SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 EACH (“NCDs” OR “DEBENTURES”), FOR AN AMOUNT UP TO ₹ 125 CRORE (“BASE ISSUE SIZE”) WITH A GREEN SHOE OPTION OF UP TO ₹ 125 CRORES CUMULATIVELY AGGREGATING UP TO ₹ 250 CRORES (“ISSUE LIMIT”) HEREINAFTER REFERRED TO AS THE “ISSUE” AND IS BEING OFFERED BY WAY OF THE PROSPECTUS DATED DECEMBER 29, 2023 CONTAINING INTER ALIA THE TERMS AND CONDITIONS OF ISSUE READ TOGETHER WITH THE ADDENDUM TO PROSPECTUS DATED JANUARY 20, 2024 (“ADDENDUM”), FILED WITH THE ROC, STOCK EXCHANGES AND SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”).	
2.	Issue Size (₹ in Crores)	The Issue for an amount of ₹ 125 crores with Green Shoe option of up to ₹ 125 crores aggregating up to ₹ 250 crores (“Issue Limit”). The Company had issued and allotted 2,140,939 NCDs aggregating to ₹ 214.09 crores in the Issue. (Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated January 29, 2024)	
3.	Rating of instrument along with name of the rating agency		
	Particular	Rating Agency	Rating
	(i) As disclosed in the offer document	CRISIL Ratings Limited	“CRISIL A+/Stable”
		ICRA Limited	“ICRA A+/rating watch with negative implications”
	(ii) At the end of 1 st FY (March 31, 2024)*	-	-
	(iii) At the end of 2 nd FY (March 31, 2025)*	-	-
	(iv) At the end of 3 rd FY (March 31, 2026)*	-	-
	* Rating not disclosed as reporting for the relevant fiscal years has not been published.		
4.	Whether the security created is adequate to ensure 100% asset cover for the debt securities	Yes (Source: Debenture Trust Deed dated January 29, 2024)	
5.	Subscription level (number of times) If the issue was undersubscribed, please clarify how the funds were arranged.	The Issue was subscribed 1.71 times of the Base Issue Size and 0.86 times of the Issue Size after considering not banked cases and technical rejection cases.	

		(Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated January 29, 2024)		
6.	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 52 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015			
		(₹ in Crore)		
	Parameters	1st FY (March 31, 2024)*	2nd FY (March 31, 2025)*	3rd FY (March 31, 2026)*
	Income from operations	NA	NA	NA
	Net Profit for the period	NA	NA	NA
	Paid-up equity share capital	NA	NA	NA
	Reserves excluding revaluation reserves	NA	NA	NA
	*Financials not disclosed as reporting for the relevant fiscal years has not been completed by the issuer.			
7.	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#			
	(i) At the end of 1 st FY (March 31, 2024)*	NA		
	(ii) At the end of 2 nd FY (March 31, 2025)*	NA		
	(iii) At the end of 3 rd FY (March 31, 2026)*	NA		
	# NCDs are listed on the BSE Limited (BSE) w.e.f. February 1, 2024.			
	* Trading status not disclosed as reporting for the relevant fiscal years have not been completed			
8.	Change, if any, in directors of issuer from the disclosures in the offer document			
	Particular	Name of Director	Appointment/Resignation	
	(i) At the end of 1 st FY (March 31, 2024)*	NA	NA	
	(ii) At the end of 2 nd FY (March 31, 2025)*	NA	NA	
	(iii) At the end of 3 rd FY (March 31, 2026)*	NA	NA	
	* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years have not been completed.			
9.	Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015			
	(i) As disclosed in the offer document	The Net Proceeds raised through the Issue will be utilized for following activities in the ratio provided as below: i. For the purpose of repayment /prepayment of interest and principal of existing borrowings of our Company – at least 75% of the Net Proceeds of the Issue ii. For General Corporate Purposes – Maximum up to 25% of the Net Proceeds of the Issue		
	(ii) Actual utilization	NA		
	(iii) Reasons for deviation, if any	NA		

10.	Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)	
	(i) Disclosures in the offer document on terms of Issue	The Debenture Trustee will protect the interest of the NCD Holders in the event of default by the Company in regard to timely payment of interest and repayment of principal and they will take necessary action at the Company's cost. Source: Prospectus dated December 29, 2023
	(ii) Delay in payment from the due date	NA
	(iii) Reasons for delay/ non-payment, if any	NA
11.	Any other material information	Announcement: NIL Date: NIL
	All the above information is updated as on February 2, 2024 unless indicated otherwise.	