

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

**NAME OF THE ISSUE: EDELWEISS FINANCIAL SERVICES LIMITED**

**ISSUE OPENING DATE: JULY 8, 2024**

1.	<b>Type of Issue</b>	<b>PUBLIC ISSUE BY THE ISSUER OF 20,00,000 SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 EACH (“NCDs” OR “DEBENTURES”) FOR AN AMOUNT UP TO ₹ 1,000 MILLION (“BASE ISSUE SIZE”) WITH A GREEN SHOE OPTION OF UP TO ₹ 1,000 MILLION, CUMULATIVELY AGGREGATING UP TO ₹ 2,000 MILLION (“ISSUE LIMIT”) HEREINAFTER REFERRED TO AS THE “ISSUE”. THE NCDs WILL BE ISSUED ON THE TERMS AND CONDITIONS AS SET OUT IN THIS PROSPECTUS FILED WITH THE ROC, STOCK EXCHANGES AND SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”). THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (THE “SEBI NCS REGULATIONS”), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER AS AMENDED TO THE EXTENT NOTIFIED AND THE SEBI NCS MASTER CIRCULAR. THE ISSUE IS NOT UNDERWRITTEN.</b>	
2.	<b>Issue Size (₹ in Crores)</b>	<p>Issue is made for a Base Issue size of ₹100 Crores (₹1000 million), with green shoe option up to ₹100 Crores (₹1000 million), aggregating up to ₹200 Crores (₹2000 million) (“Issue Limit”).</p> <p>The Company issued and allotted Debentures aggregating to ₹ 134.97 crore</p> <p>(Source: Minutes of the meeting dated July 25, 2024 between the Company, Lead Managers and the Registrar to the Issue)</p>	
3.	<b>Rating of instrument along with name of the rating agency</b>		
	<b>Particular</b>	<b>Rating Agency</b>	<b>Rating</b>
	(i) As disclosed in the offer document	CRISIL Ratings Limited	“CRISIL A+/Watch Negative”
	(ii) At the end of 1 <sup>st</sup> FY (March 31, 2025)*		
	(iii) At the end of 2 <sup>nd</sup> FY (March 31, 2026)*		
	(iv) At the end of 3 <sup>rd</sup> FY (March 31, 2027)*	-	-
	* Rating not disclosed as reporting for the relevant fiscal years has not been published.		
4.	<b>Whether the security created is adequate to ensure 100% asset cover</b>	Yes	

	<b>for the debt securities</b>	Source: Debenture Trust Deed dated July 26, 2024		
<b>5.</b>	<b>Subscription level (number of times)</b> If the issue was undersubscribed, please clarify how the funds were arranged.	The Issue was subscribed 1.3797 times of the Base Issue Size and 0.6898 times of the Issue Size after considering not banked and technical rejection cases.  (Source: Minutes of the meeting dated July 25, 2024 between the Company, Lead Managers and the Registrar to the Issue)		
<b>6.</b>	<b>Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 52 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</b>			
		<b>(₹ in Crore)</b>		
	<b>Parameters</b>	<b>1<sup>st</sup> FY (March 31, 2025)*</b>	<b>2<sup>nd</sup> FY (March 31, 2026)*</b>	<b>3<sup>rd</sup> FY (March 31, 2027)*</b>
	Income from operations	NA	NA	NA
	Net Profit for the period			
	Paid-up equity share capital			
	Reserves excluding revaluation reserves			
	*Financials not disclosed as reporting for the relevant fiscal years has not been completed by the issuer.			
<b>7.</b>	<b>Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#</b>			
	(i) At the end of 1 <sup>st</sup> FY (March 31, 2025)*	NA		
	(ii) At the end of 2 <sup>nd</sup> FY (March 31, 2026)*	NA		
	(iii) At the end of 3 <sup>rd</sup> FY (March 31, 2027)*	NA		
	#NCDs are listed on the BSE Limited (BSE) and admitted to trading w.e.f. July 30, 2024. *Trading status not disclosed as reporting for the relevant fiscal years have not been completed			
<b>8.</b>	<b>Change, if any, in directors of issuer from the disclosures in the offer document</b>			
	<b>Particular</b>	<b>Name of Director</b>	<b>Appointment/Resignation</b>	<b>Date of Change</b>
	(i) At the end of 1 <sup>st</sup> FY (March 31, 2025)*	NA	NA	NA
	(ii) At the end of 2 <sup>nd</sup> FY (March 31, 2026)*	NA	NA	NA
	(iii) At the end of 3 <sup>rd</sup> FY (March 31, 2027)*	NA	NA	NA

	* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years have not been completed.	
<b>9.</b>	<b>Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</b>	
	(i) As disclosed in the offer document	The Net Proceeds raised through the Issue will be utilized for: 1. For the purpose of repayment /prepayment of interest and principal of existing borrowings of our Company - at least 75% of the Net Proceeds of the Issue. 2. For General Corporate Purposes – Maximum of upto 25% of the Net Proceeds of the Issue.
	(ii) Actual utilization	NA
	(iii) Reasons for deviation, if any	NA
<b>10.</b>	<b>Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)</b>	
	(i) Disclosures in the offer document on terms of Issue	The Debenture Trustee will protect the interest of the NCD Holders in the event of default by the Company in regard to timely payment of interest and repayment of principal and they will take necessary action at the Company's cost.  Source: Prospectus dated June 28, 2024
	(ii) Delay in payment from the due date	NA
	(iii) Reasons for delay/ non-payment, if any	NA
<b>11.</b>	<b>Any other material information</b>	
	<b>Date</b>	<b>Announcement</b>
	Nil	Nil
	<b>All the above information is updated as on July 30, 2024 unless indicated otherwise.</b>	