

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

Name of the Issue: IIFL Home Finance Limited – Tranche II
Issue Opening Date: December 8, 2021

1.	Type of Issue	Public Issue by IIFL Home Finance Limited (“Company” or “Issuer”) of Secured Redeemable Non-Convertible Debentures of the Face Value Of ₹ 1,000 Each (“Secured NCDs”) for an amount of ₹ 1,000 Million (“Base Issue Size”) with an option to retain oversubscription up to ₹ 9,000 Million Amounting to ₹ 10,000 Million (“Tranche II Issue Limit”) (“Tranche II Issue”) which is within the Shelf Limit of ₹ 50,000 Million and is being offered by way of Tranche II Prospectus dated December 3, 2021 containing inter alia the terms and conditions of Tranche II Issue (“Tranche II Prospectus”), which should be read together with the Shelf Prospectus dated June 29, 2021 (“Shelf Prospectus”).	
2.	Issue Size (₹ in Crores)	Base Issue size of an amount ₹1,000 Million, with an option to retain oversubscription up to ₹9,000 Million, aggregating up to ₹10,000 Million (“Tranche II Issue Limit”). The Company issued and allotted Debentures aggregating to ₹404.39 Crore. (Source: Minutes of the meeting dated January 3, 2022 between the Company, Lead Managers and the Registrar to the Issue)	
3.	Rating of instrument along with name of the rating agency		
	Particular	Rating Agency	Rating
	(i) As disclosed in the offer document	CRISIL Ratings Limited Brickwork Ratings India Private Limited	“CARE AA/Stable” “BWR AA+/Negative”
	(ii) At the end of 1 st FY (March 31, 2022)*	CRISIL Ratings Limited Brickwork Ratings India Private Limited	“CARE AA/Stable” “BWR AA+/Negative”
	(iii) At the end of 2 nd FY (March 31, 2023)*	CRISIL Ratings Limited Brickwork Ratings India Private Limited	“CARE AA/Stable” “BWR AA+/Negative”
	(iv) At the end of 3 rd FY (March 31, 2024)*	NA	NA
	* Rating not disclosed as reporting for the relevant fiscal years has not been published.		
4.	Whether the security created is adequate to ensure 100% asset cover for the debt securities	Yes Source: Debenture Trust Deed dated January 3, 2022	
5.	Subscription level (number of times) If the issue was undersubscribed, please clarify how the funds were arranged.	The Issue was subscribed to the extent 4.04 times of the Base Issue Size and 0.40 times of the Tranche II Issue Size after Technical Rejection cases. (Source: Minutes of the meeting dated January 3, 2022 between the Company, Lead Managers and the Registrar to the Issue)	
6.	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 52 (2) of SEBI (Listing Obligations and		

Disclosure Requirements) Regulations, 2015			
			(₹ in Crore)
Parameters	1st FY (March 31, 2022)	2nd FY (March 31, 2023)	3rd FY (March 31, 2024)*
Income from operations	4,079.66	4,058.18	NA
Net Profit for the period	745.48	805.49	NA
Paid-up equity share capital	75.92	76.09	NA
Reserves excluding revaluation reserves	4,350.98	5,038.82	NA
*Financials not disclosed as reporting for the relevant fiscal years has not been completed by the issuer.			
7. Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#			
(i) At the end of 1 st FY (March 31, 2022)	Traded		
(ii) At the end of 2 nd FY (March 31, 2023)	Traded		
(iii) At the end of 3 rd FY (March 31, 2024)*	NA		
8. Change, if any, in directors of issuer from the disclosures in the offer document			
Particular	Name of Director	Appointment/Resignation	
(i) At the end of 1 st FY (March 31, 2022)	-	-	
(ii) At the end of 2 nd FY (March 31, 2023)	Mr. Venkataramanan Anantharaman Kabir Mathur	Appointment - February 21, 2023 Appointment - August 22, 2022	
(iii) At the end of 3 rd FY (March 31, 2024)*	NA	NA	
* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years have not been completed.			
9. Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015			
(i) As disclosed in the offer document	The Net Proceeds raised through the Issue will be utilized for: 1. For the purpose of onward lending, financing and for repayment/prepayment of interest and principal of existing borrowings of the Company - at least 75% of the Net Proceeds of the Issue. 2. For General Corporate Purposes – Maximum of upto 25% of the Net Proceeds of the Issue.		
(ii) Actual utilization	NA		
(iii) Reasons for deviation, if any	NA		
10. Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)			
(i) Disclosures in the offer document on terms of Issue			
(ii) Delay in payment from the due date	NA		
(iii) Reasons for delay/ non-payment, if any	NA		

11.	Any other material information	
	March 23, 2023	Corrigendum - Intimation under Regulation 50(1) dated March 21, 2023 with respect to approval of offer document for issuance and allotment of NCDs Source: https://www.bseindia.com/xml-data/corpfiling/AttachHis/d06b6edb-cccf-4f05-9856-37738d6bbd32.pdf
	All the above information is updated as on April 1, 2023 unless indicated otherwise.	