This is an advertisement issued, pursuant to Regulation 30(1) of the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, for information purpose only.

Indiabuls HOUSING FINANCE

INDIABULLS HOUSING FINANCE LIMITED

L65922DL2005PLC136029. Our Company has obtained a certificate of registration dated December 28, 2005, bearing registration number 02,0063.05. from the National Housing Bank Act, 1987. The PAN of our Company is AABCI3612A. For details of changes to the name and registered office of our Company, see "History and other Corporate Matters" on page 181 of the Tranche II Prospectus. Registered Office: 5th Floor, Building No. 27, KG Marg Connaught Place, New Delhi - 110 001, India; Telephone No.: +91 11 4353 2950; Facsimile No.: +91 11 4353 2947

Corporate Office: One International Centre, Tower 1, 18" Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013, Maharashtra, India; and Plot No. 422B, Udyog Vihar, Phase-IV, Gurugram, Haryana – 122 016; Telephone No.: +91 22 6189 1400; Facsimile No.: +91 22 6189 1416; Website: www.indiabullshomeloans.com; Email: helpdesk@indiabulls.com; Company Secretary and Compliance Officer: Mr. Amit Kumar Jain; Telephone No.: +91 124 668 1199; Facsimile No.: +91 124 668 1199; Facsimile No.: 0124 6681199; Facsimile No.: 0124 6681240; Email: mukesh.garg@indiabulls.com; Statutory Auditors: S.N. Dhawan & CO LLP, Chartered Accountants; Address: Plot No. 51-52, 2nd Floor, Sector - 18, Udyog Vihar, Phase IV, Gurugram, Haryana - 122 016; Telephone No.: +91 124 481 4410; Email: rahul.singhal@sndhawan.com;

Contact Person: Mr. Rahul Singhal, Partner; and Arora & Choudhary Associates, Chartered Accountants; Address: Plot no. 8/28, W.E.A. Abdul Aziz Road, Karol Bagh, New Delhi – 110 005; Telephone No.: +91 011 4145 1114; Email: vk.choudhary@arorachoudhary.com; Contact Person: Mr. Vijay Kumar Choudhary, Partner

PUBLIC ISSUE BY INDIABULLS HOUSING FINANCE LIMITED ("COMPANY" OR "ISSUER") OF 20,00,000 SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹1,000 EACH ("NCDs"), FOR AN AMOUNT UP TO ₹100 CRORES ("BASE ISSUE SIZE") WITH AN OPTION TO RETAIN OVERSUBS CRORES, AGGREGATING UP TO ₹200 CRORES ("TRANCHE II ISSUE LIMIT") ("TRANCHE II ISSUE") WHICH IS WITHIN THE SHELF LIMIT OF ₹2,000 CRORES AND IS BEING OFFERED BY WAY OF THE TRANCHE II PROSPECTUS DATED AUGUST 31, 2023 CONTAINING INTER ALIA THE TERMS AND CONDITIONS OF TRANCHE ("TRANCHE II PROSPECTUS"), WHICH SHOULD BE READ TOGETHER WITH THE SHELF PROSPECTUS DATED JUNE 30, 2023 ("SHELF PROSPECTUS") FILED WITH THE ROC, STOCK EXCHANGES AND SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"). THE SHELF PROSPECTUS AND TRANCHE II PROSPECTUS CONS PROSPECTUS ("PROSPECTUS"). THE TRANCHE II ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021 (THE "SEBI NCS REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER AS AMENDED AND TO THE EXTENT NOTIFIED.

Credit Ratings: "CRISIL AA/Stable" (pronounced as CRISIL double A rating with stable outlook) by CRISIL Ratings Limited and "[ICRA]AA (Stable)" (pronounced as ICRA double A rating with a stable outlook) by ICRA Limited

THE FOLLOWING IS A SUMMARY OF THE TERMS AND CONDITIONS OF THE NCDs TO BE ISSUED PURSUANT TO THE TRANCHE II PROSPECTUS

Allotment on first come first serve basis*

Allotment in the Tranche II Issue shall be made on the basis of date of upload of each application into the electronic book of the Stock Exchanges in accordance with the SEBI Master Circular. However, in the event of over subscription and thereafter, on such date, the allotments would be made to the applicants on proportionate basis. For further details, refer section titled "Issue Related Information" on page 353 of the Tranche II Prospectus dated August 31, 2023.

ISSUE PROGRAMME*

TRANCHE II ISSUE OPENS ON: WEDNESDAY, SEPTEMBER 6, 2023 TRANCHE II ISSUE CLOSES ON: WEDNESDAY, SEPTEMBER 20, 2023

The Tranche II Issue shall remain open for subscription on Working Days from 10 a.m. to 5 p.m. during the period indicated in the Tranche II Issue may close on such earlier date or extended date as may be decided by the Board of Directors of the Company or Securities Issuance and Investment Committee thereof, subject to compliance with Regulation 33A of the SEBI NCS Regulations and receipt of necessary approvals. In the event of an early closure or extension of the Tranche II Issue, the Company shall ensure that notice of the same is provided to the prospective investors through an advertisement on or before such earlier or extended date of Issue closure in which pre-issue advertisement and advertisement for opening or closure of the Tranche II Issue Closing Date, the Applications Forms for the Tranche II Issue Period. On the Tranche II Issue Period. On the Tranche II Issue Closing Date, the Application Forms will be accepted only between 10 a.m. to 3 p.m. (Indian Standard Time) and uploaded until 5 p.m. or such extended time as may be permitted by 5 p.m. (Indian Standard Time) on one Working Day post the Tranche II Issue Closing Date. For further details please refer to the section titled "**Issue Related Information**" on page 353 of the Tranche II Prospectus

OUR COMPANY IS A PROFESSIONALLY MANAGED COMPANY AND DOES NOT HAVE AN IDENTIFIABLE PROMOTER.

Series	I	II	III	IV**	V	VI	VII	VIII	IX	X	XI	XII
Frequency of Interest Payment	Annual	Monthly	Cumulative	Annual	Monthly	Cumulative	Annual	Monthly	Annual	Monthly	Annual	Monthly
Minimum Application	₹10,000 (10 NCDs) across all Series											
Face Value/ Issue Price of NCDs (₹/ NCD)	₹1,000											
In Multiples of thereafter (₹)	₹1,000 (1 NCD)											
Type of Instrument	Secured NCDs											
Tenor	24 Months	24 Months	24 Months	36 Months	36 Months	36 Months	60 Months	60 Months	84 Months	84 Months	120 Months	120 Months
Coupon (% per annum) for NCD Holders in Category I & II	9.25%	8.88%	NA	9.40%	9.02%	NA	9.65%	9.25%	10.00%	9.57%	10.25%	9.80%
Coupon (% per annum) for NCD Holders in Category III & IV	9.65%	9.25%	NA	9.90%	9.48%	NA	10.15%	9.71%	10.50%	10.03%	10.75%	10.25%
Effective Yield (per annum) for NCD Holders in Category I & II	9.24%	9.24%	9.25%	9.39%	9.39%	9.40%	9.64%	9.64%	9.99%	9.99%	10.24%	10.24%
Effective Yield (per annum) for NCD Holders in Category III & IV	9.64%	9.64%	9.65%	9.88%	9.89%	9.90%	10.14%	10.14%	10.49%	10.49%	10.74%	10.74%
Mode of Interest Payment	Through various modes available											
Redemption Amount (₹/ NCD) on Maturity for NCD Holders in Category I & II	₹1,000	₹1,000	₹1,193.85	in Three (3) annual payments of ₹333.33 for year 1, ₹333.33 for year 2 and ₹333.33 for year 3 starting from 1st Anniversary* until Maturity	year 2 and ₹333.33 for year 3 starting from 1st Anniversary* until Maturity	₹1,309.70	Staggered Redemption in Five (5) annual payments of ₹200 each, starting from 1st Anniversary* until Maturity	in Five (5) annual payments of ₹200 each, starting from 1st Anniversary* until Maturity	Staggered Redemption in Seven (7) annual payments of ₹142.86 each, starting from 1st Anniversary* until Maturity	Staggered Redemption in Seven (7) annual payments of ₹142.86 each, starting from 1st Anniversary* until Maturity	in Ten (10) annual payments of ₹100 each, starting from 1st Anniversary* until Maturity	Staggered Redemption in Ten (10) annual payments of ₹100 each, starting from 1st Anniversary* until Maturity
Redemption Amount (₹/ NCD) on Maturity for NCD Holders in Category III & IV	₹1,000	₹1,000	₹1,202.65	Staggered Redemption in Three (3) annual payments of ₹333.33 for year 1, ₹333.33 for year 2 and ₹333.33 for year 3 starting from 1st Anniversary* until Maturity		₹1,327.75	Staggered Redemption in Five (5) annual payments of ₹200 each, starting from 1st Anniversary* until Maturity	in Five (5) annual payments of ₹200 each, starting from 1st Anniversary* until Maturity	Staggered Redemption in Seven (7) annual payments of ₹142.86 each, starting from 1st Anniversary* until Maturity	Staggered Redemption in Seven (7) annual payments of ₹ 142.86 each, starting from 1st Anniversary* until Maturity	in Ten (10) annual payments of ₹100 each, starting from 1st Anniversary* until Maturity	Staggered Redemption in Ten (10) annual payments of ₹100 each, starting from 1st Anniversary* until Maturity
Maturity (from the Deemed Date of Allotment)	24 Months	24 Months	24 Months	36 Months	36 Months	36 Months	60 Months	60 Months	84 Months	84 Months	120 Months	120 Months
Redemption Date / Redemption Schedule	24 Months	24 Months	24 Months	by Face Value as per	Staggered Redemption by Face Value as per "Principal Redemption Schedule and Redemption Amounts"	36 Months	by Face Value as per	by Face Value as per "Principal Redemption Schedule and	by Face Value as per	by Face Value as per "Principal Redemption Schedule and	by Face Value as per "Principal Redemption Schedule and	
Put and Call Option	Not Applicable											

**The Company shall allocate and allot Series IV NCDs wherein the Applicants have not indicated the choice of the relevant NCD Series.

Set out below is the principal redemption schedule and the redemption amount for the Series IV NCDs, Series VII NCDs, Series XI NCDs, Series XI NCDs and Series XI NCDs in relation to which the principal outstanding will be redeemed in a staggered manner.

Principal Redemption Schedule and	Redemption Amounts								
Series	Series IV	/ and V	Series \	/II and VIII	Series	IX and X	Series XI and XII		
Tenure	36 Months		60 N	Months	84 N	lonths	120 Months		
	Redemption Schedule	Principal Outstanding							
Face Value	₹1,000.00	₹1,000.00	₹1,000.00	₹1,000.00	₹1,000.00	₹1,000.00	₹1,000.00	₹1,000.00	
1st Anniversary*	₹333.33	₹666.67	₹200.00	₹800.00	₹142.86	₹857.14	₹100.00	₹900.00	
2nd Anniversary*	₹333.33	₹333.33	₹200.00	₹600.00	₹142.86	₹714.29	₹100.00	₹800.00	
3rd Anniversary*	₹333.33	NIL	₹200.00	₹400.00	₹142.86	₹571.43	₹100.00	₹700.00	
4th Anniversary*	NA	NA NA	₹200.00	₹200.00	₹142.86	₹428.57	₹100.00	₹600.00	
5th Anniversary*	NA NA	NA	₹200.00	NIL	₹142.86	₹285.71	₹100.00	₹500.00	
6th Anniversary*	NA	NA	NA	NA	₹142.86	₹142.86	₹100.00	₹400.00	
7th Anniversary*	NA	NA NA	NA NA	NA NA	₹142.86	NIL	₹100.00	₹300.00	
8th Anniversary*	NA NA	NA	NA	NA NA	NA NA	NA	₹100.00	₹200.00	
9th Anniversary*	NA	NA	NA	NA	NA	NA	₹100.00	₹100.00	

10th Anniversary*

Category III and IV of Investors in the proposed Tranche II Issue who are also holders of NCD(s)/bond(s) previously issued by our Company, and/or our Subsidiaries as the case may be ("Primary Holder(s)") on the Deemed Date of Allotment and applying in Series I, Series II, Series IV, Series VI, Series VII, Series VIII, Series IX, Series IX, Series X, Series X, Series II, Series IV, Series IV, Series VI, Series VIII, Series VIII, Series IV, Series IV, Series VIII, Series VIII, Series VIII, Series IX, Series IX, Series IV, Series IV, Series VIII, Series IV, Series IV, Series IV, Series IV, Series VIII, Series IV, Series

Category III and IV of Investors in the proposed Tranche II Issue who are also Primary Holder(s) on the Deemed Date of Allotment applying in Series VI, the maturity amount at redemption along with the additional yield would be ₹1,208.20 per NCD and/or ₹1,336.85 per NCD respectively provided the NCDs issued under the proposed Tranche II Issue are

held by the investors on the relevant Record Date applicable for redemption in respect of Series III and/or Series VI. The additional incentive will be maximum of 0.25% p.a. for Category III and IV Investors in the proposed Tranche II Issue, who are also Primary Holder(s) on the deemed date of allotment. On any relevant Record Date, the Registrar and/or our Company shall determine the list of the Primary Holder(s) of this Tranche II Issue and identify such Investor/ NCD Holders, (based on their DP identification and /or PAN and/or entries in the Register of NCD Holders) and make the requisite payment of additional incentive.

The additional incentive will be given only on the NCDs allotted in this Tranche II Issue i.e., to the Primary Holder(s). In case if any NCD is bought/acquired from secondary market or from open market, additional incentive will not be paid on such bought/acquired NCD.

In case the Primary Holder(s) sells/ gifts/ transfer any NCDs allotted in this Tranche II Issue, additional incentive will not be paid on such sold/ gifted/ transferred NCD except in case where NCDs are transferred to the joint holder/nominee in case of death of the primary holder. *Applications Supported by Blocked Amount ("ASBA") is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below.

into 47,15,96,630 Equity Shares of ₹2 each.

Simple, Safe, Smart way of Application!!!

Mandatory in public issues. No cheque will be accepted. UPI is now available for Retail Individual Investors submitting bids up to an application value of ₹5,00,000, applying through Designated Intermediaries, SCBSs or through the BSE Direct App/NSEgoBID / Web interface of stock exchanges or any other permitted methods. For details of the ASBA and UPI Process, refer to the details given in the Application Form and also refer to the section titled "Issue Procedure' beginning on page 391 of the Tranche II Prospectus. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. HDFC Bank Limited has been appointed as

to ensure that the bank account used for bidding is linked to their PAN

UPI - Now available in ASBA for Retail Individual Investors. Bidders are required

EXCHANGE SHALL BE MADE ON THE BASIS OF THE DATE OF UPLOAD OF EACH APPLICATION INTO THE ELECTRONIC PLATFORM OF THE STOCK EXCHANGES, IN EACH PROPORTION SUBJECT TO THE ALLOCATION RATIO. INFORMATION REQUIRED UNDER SECTION 30 OF COMPANIES ACT, 2013: CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Co

426 of the Tranche II Prospectus. LIABILITY OF MEMBERS: Limited by shares

NAMES OF THE SIGNATORIES AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF SHARES SUBSCRIBED BY THEM AT THE TIME OF SIGNING THE MEMORANDUM OF ASSOCIATION: Given are the names of the signatories of the Memorandum of Association of the Company and the number of equity shares subscribed of face value of ₹10 each by them at the time of signing of Memorandum of Association: Indiabulls Financial Services Limited was allotted completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy, sell, or hold the rated instrument; it does not 49,994 equity shares of ₹10 each and Mr. Rajiv Rattan, Mr. Ashok Sharma, Ms. Aneeta Nagpal, Mr. Sandeep Arora, Mr. Tejinderpal Singh Miglani and Mr. Sanjeev Ranjan were allotted comment on the market price or suitability for a particular investor. The Rating is not a recommendation to invest / disinvest in any entity covered in the Material and no part of the

AMOUNT OF SHARE CAPITAL OF THE COMPANY AS AT THE DATE OF THE TRANCHE II PROSPECTUS: The Authorised Share Capital of the Company is ₹16.00,00,000

divided into 3,00,00,00,000 Equity Shares of ₹2 each and 1,00,00,00,000 Preference Shares of ₹10 each. The Issued, Subscribed and Paid-up Share Capital is ₹94,31,93,260 divided

1 equity share of ₹10 each, respectively. LISTING: The NCDs offered through the Tranche II Prospectus read together with the Shelf Prospectus are proposed to be listed on BSE Limited ("BSE") and National Stock Exchange that it has no liability whatsoever to the subscribers / users / transmitters/ distributors of the Material. Without limiting the generality of the foregoing, nothing in the Material is to be of India Limited ("NSE" along with BSE, the "Stock Exchanges"). Our Company has received an 'in-principle' approval from BSE vide its letter no. DCS/BM/PI-BOND/004/23-24 dated construed as CRISIL Ratings providing or intending to provide any services in jurisdictions where CRISIL Ratings does not have the necessary permission and/or registration to carry June 28, 2023 and NSE vide its letter no. NSE/LIST/D/2023/0148 dated June 28, 2023. For the purposes of the Issue BSE shall be the Designated Stock Exchange.

GENERAL RISKS: Investment in non-convertible securities is risky, and investors should not any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the issue including the risk involved in it. Specific attention of investors is invited to statement of risk factors contained under "Risk Factors" and "Material" DISCLAIMER CLAUSE OF ICRA LIMITED: ICRA ratings should not be treated as recommendation to buy, sell or hold the rated debt instruments. ICRA ratings are subject to a process Developments" on pages 21 and 225 of the Tranche II Prospectus. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non- of surveillance, which may lead to revision in ratings. An ICRA rating is a symbolic indicator of ICRA's current opinion on the relative capability of the issuer concerned to timely service convertible securities or investor's decision to purchase such securities. The Tranche II Prospectus has not been and will not be approved by any regulatory authority in India, including SEBI, the Reserve Bank of India ("RBI"), the NHB, RoC or any stock exchange in India nor do they guarantee the accuracy or adequacy of this document.

Offer Document/Offer Document for the full text of the "Disclaimer Clause of BSE Limited."

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been and ICRA shall not be liable for any losses incurred by users from any use of this publication or its contents. cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Prospectus for the

AVAILABILITY OF APPLICATION FORM: Application Forms can be obtained from: Indiabulls Housing Finance Limited - Telephone No.: +91 11 4353 2950; Facsimile No.: +91 11 full text of the "Disclaimer Clause of NSE."

Online system should not in any way be deemed or construed as compliance with various statutory requirement approved by the Exchange; nor does it any manner warrant, certify or Trading Members, Designated Intermediary(ies) and Designated Branches of the SCSBs. Electronic Application Forms will be available on the websites of the SCSBs that permit endorse the correctness or completeness of any of the compliance with the statutory and other requirements; nor does it take any responsibility for the financial or other soundness of submission of ASBAApplication electronically. Application Forms may be downloaded from the websites of Stock Exchanges, Lead Managers and Consortium Members. Additionally, the Company, its promoters, its management or any scheme or project of this Company. It is also to be distinctly understood that the approval given by the Exchange is only to use the UPI Investor making an application in the Issue can also make bid through online (app / web) interface/ platform of the BSE i.e. "BSE Direct" and of NSE i.e "NSE goBID". Further, BSE software for participating in system of making application process.

DISCLAIMER CLAUSE OF USE OF NSE ELECTRONIC PLATFORM: It is also to be distinctly understood that the approval given by the Exchange is only to use the software for provided to Designated Intermediaries at their request applications for public issue of NCDs shall not in any way be deemed or construed as compliance with various statutory and other requirements by the Company, LMs etc.; are cleared take any responsibility for the financial or other soundness of the Issuer, its management or any scheme or projects of the Issuer.

in any manner warrant, certify or endorse the correctness or completeness of any of the contents of the Prospectus; nor does it warrant that the securities will be listed or will continue to CONSORTIUM MEMBERS: Nuvama Wealth and Investment Limited (formerly known as Edelweiss Broking Limited), Elara Securities (India) Private Limited, Trust Financial be listed on NSE.

DISCLAIMER CLAUSE OF THE NHB: The Company has obtained a certificate of registration dated December 28, 2005 issued by the National Housing Bank under Section 29A of the Note: All Capitalised terms used herein and not specifically defined shall have same meaning as ascribed in the Prospectus. National Housing Bank Act, 1987. However, a copy of the Tranche II Prospectus and the Tranche II Prospectus and the Tranche II Prospectus.

Sponsor Bank for the Tranche II Issue, in accordance with the requirement of the SEBI Master Circular dated August 10, 2021 on UPI mechanism, as amended. NCD ALLOTMENT WILL BE MADE IN DEMATERIALISED FORM ONLY. ALLOTMENT IN CONSULTATION WITH THE LEAD MANAGERS AND THE DESIGNATED STOCK. Prospectus, Shelf Prospec responsibility or guarantee about the present position as to the financial soundness of the Issuer or for the correctness of any of the statements or representations made or opinions expressed by the Issuer and for discharge of liability by the Issuer. By issuing the aforesaid certificate of registration dated December 28, 2005 to the Issuer, the NHB neither accepts any responsibility nor guarantee for the payment of any amount due to any investor in respect of the Proposed NCDs Issue.

₹100.00

CREDIT RATINGS: The NCDs proposed to be issued under this Issue have been rated "CRISIL AA/Stable" (pronounced as CRISIL double A rating with stable outlook) by CRISI 'History and Other Corporate Matters" on page 181 of the Tranche II Prospectus and Clause III of the Memorandum of Association of Our Company. the Company is a document for inspection in relation to the Tranche II Issue. For further details, see the section titled "Material Contracts and Documents for Inspection" on page August 21, 2023, read with rationale dated September 22, 2022, and "[ICRA]AA (Stable)" (pronounced as ICRA double A rating with a stable outlook) by ICRA Limited vide their letters dated April 3, 2023, further revalidated vide letters dated June 26, 2023 and August 22, 2023, read with rationale dated April 4, 2023. For the rationale and press release for these ratings, see "General Information", Annexure A and Annexure B of the Tranche II Prospectus. These ratings are not a recommendation to buy, sell or hold securities and investors should take their own decision. These ratings are subject to suspension, revision or withdrawal at any time by the assigning rating agencies and should be evaluated independently of any other

> DISCLAIMER CLAUSE FOR CRISIL RATINGS LIMITED: CRISIL Ratings Limited (CRISIL Ratings) has taken due care and caution in preparing the Material based on the information provided by its client and / or obtained by CRISIL Ratings from sources which it considers reliable (Information). A rating by CRISIL Ratings reflects its current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL Ratings, CRISIL Ratings does not guarantee the Material should be construed as an expert advice or investment advice or any form of investment banking within the meaning of any law or regulation. CRISIL Ratings especially states out its business activities in this regard. Indiabulls Housing Finance Limited will be responsible for ensuring compliances and consequences of non-compliances for use of the Material or part thereof outside India. Current rating status and CRISIL Ratings' rating criteria are available without charge to the public on the website, www.crisil.com. For the latest rating

information on any instrument of any company rated by CRISIL Ratings, please contact Customer Service Helpdesk at 1800-267-1301. debts and obligations, with reference to the instrument rated. Please visit our website www.icra.in or contact any ICRA office for the latest information on ICRA ratings outstanding. All information contained herein has been obtained by ICRA from sources believed by it to be accurate and reliable, including the rated issuer. ICRA however has not conducted any audit DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Offer Document has of the rated issuer or of the information provided by it. While reasonable care has been taken to ensure that the information herein is true, such information is provided 'as is' without any been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Draft warranty, express or implied, as to the accuracy, timeliness or completeness of any such information. Also, ICRA or any of its group companies may have provided services other than rating to the issuer rated. All information contained herein must be construed solely as statements of opinion,

4353 2947; Lead Managers: Nuvama Wealth Management Limited (formerly known as Edelweiss Securities Limited) - Telephone No.: +91 22 4009 4400; Elara Capital (India) DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by the BSE to use their network and software of the Private Limited - Telephone No.: +91 22 4084 5000 and the offices of Consortium Members.

Direct platform can be accessed at https://www.bsedirect.com and NSE goBID at www.nseindiaipo.com or can be accessed through mobile app. Further, Application Forms will also be participating in system of making application process. It is to be distinctly understood that the permission given by the NSE to use their network and online platform for facilitating application process. It is to be distinctly understood that the permission given by the NSE to use their network and online platform for facilitating application process. It is to be distinctly understood that the permission given by the NSE to use their network and online platform for facilitating application process. It is to be distinctly understood that the permission given by the NSE to use their network and online platform for facilitating application process. It is to be distinctly understood that the permission given by the NSE to use their network and online platform for facilitating application process.

Tranche II Prospectus, before applying to the Tranche II Issue. Physical copy of the Tranche II Prospectus may be obtained from the Registered Office of the Company and the Lead or approved by NSE; nor does it warrant in any manner, certify or endorse the correctness or completeness of any of the Tranche II Prospectus will also be available on the website of the Issuer at www.indiabullshomeloans.com, of the Lead Managers at www.nuvama.com, www.elaracapital.com and www.trustgroup.in, of BSE at www.bseindia.com, of NSE at www.nseindia.com and of SEBI at www.sebi.gov.in. It is also to be distinctly understood that the approval given by NSE should not in any way be deemed or construed that the prospectus has been cleared or approved by NSE; nor does it PUBLIC ISSUE ACCOUNT BANK, SPONSOR BANK AND REFUND BANK: HDFC Bank Limited.

Consultancy Services Private Limited and Trust Securities Services Private Limited.

Continued on next page.

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FINANCIAL EXPRESS

PAYMENTS FIRM NEARING PROFITABILITY

Sharma may raise his stake in Paytm

SANKALP PHARTIYAL September 4

VIJAY SHEKHAR SHARMA, the founder and chief executive officer of the country's biggest digital payments company, said he'll look to raise his stake as Paytm approaches profitability.

"There is never a day that I would not buy more equity in Paytm,"Sharma told Bloomberg on Monday. "The single largest shareholder is now an Indian, that is myself, and I believe this is definitely a key milestone."

Sharma became the biggest investor in Paytm, officially called One 97 Communications, after he acquired shares from China's Ant Group, according to a disclosure on Sunday.

Sharma holds 19.42% of the company, replacing AntFin, which now owns 9.9%. The move helps assuage concerns that a prominent Chinese company was running one of India's best-known tech firms.

Paytm will continue to build its payments businesses as it inches closer to profitability, Sharma said. The company said in February it had achieved operating profitability before



There is never a day that I would not buy more equity. The single largest shareholder is now an Indian, that is myself. This is definitely a key milestone.

VIJAY SHEKHAR SHARMA FOUNDER, PAYTM

the cost of employee stock ownership plan. "The company is relentlessly focused on generating and earning every dollar it spends," Sharma said, declining to give a timeline for the company breaking even on an operating profit level.

— BLOOMBERG

Paytm unveils \$12 'soundbox' that takes card payments

CHRIS THOMAS & SETHURAMAN N R Bengaluru, September 4

PAYTM ON MONDAY launched a "soundbox" device that lets merchants accept both mobile and card payments across networks, including Visa, Mastercard, American Express and homegrown RuPay, to attract more subscribers from its large network. Soundbox provides instant audio alerts on amounts paid to merchants through an inbuilt speaker.

Paytm, competes with players such as Google Pay and Walmart's PhonePe in India, where digital payments gained traction after the country banned some high-value currency notes in 2016. Merchants from vegetable vendors to large retail stores now accept digital pay-- REUTERS ments.

Zerodha MF files draft papers to launch 2 schemes

FE BUREAU Mumbai, September 4

ZERODHA FUND HOUSE (ZFH), one of the newest players to join the mutual fund industry, has filed draft documents with the Securities and Exchange Board of India (Sebi) to launch its first two schemes on Monday.

Last month, the Nithin Kamath-led firm got Sebi's nod to launch mutual schemes. ZFH is a joint venture between the leading brokerage firm Zerodha and fintech platform smallcase. Vishal Jain is the CEO of ZFH.

Both the proposed schemes are index funds tracking Nifty LargeMidcap 250 index, among which one is an ELSS index fund and another is non-ELSS index fund. The aggregate weight of large cap stocks and mid cap stocks is 50% each and are reset on a quarterly basis.

The ELSS scheme is a tax saver scheme that will give the Section 80C tax deduction benefits, up to an investment of Rs 1.5 lakh.ZFH's strategy of launching passive funds will enable it to target investors at

lower price points.

Balance confirmation certificate by FY24-end: PSB Alliance MD

PIYUSH SHUKLA RAJINDER MIRAKHUR, MD & CEO, PSB ALLIANCE Mumbai, September 4

PSB ALLIANCE, A private company promoted by India's 12 public sector banks to further government schemes, is looking to launch balance confirmation certificates and an e-auction portal for all state-run banks by the end of current fiscal, the company's MD and CEO Rajinder Mirakhur told FE.

The MD said that the current process of getting a balance confirmation certificate is lengthy and physical in nature, as it includes customers to first write to the bank to issue a certificate to their auditor, and then the auditor has to separately apply the bank for the same.

"We are automating and digitising the whole process (balance confirmation certificate) on the blockchain technology. So, the customer and auditorwill be on our application and everything will move on the application," he said, adding the feature will likely be launched by March or April 2024.

The company is also planning to launch an e-auction portal for all PSBs to auction mortThe work on e-auction portal for all

PSBs is going to start anytime now. This platform will be used by all PSBs to auction properties which have been mortgaged.

We are automating and digitising the whole process (balance confirmation certificate) on blockchain.

gaged properties by January 2024. "We have already identified (the product), work is going to start anytime now. This platform will be used by all PSBs to auction properties which have been mortgaged," he said.

PSB Alliance offers 15 banking services at present via its door step banking programme. According to Mirakhur, PSB Alliance enabled about 600,000 different door step banking transactions through its 100 centres during FY23. Majority of services offered via door step banking programme include

delivery of financial statements life certificates, cheque book and term deposit, deposit of challan, cash payments, among others. The usage of door step bank-

ing services is not just in lowertier cities but across locations, the MD claimed. For example, if a customer has applied for a VISA, they need to have a statement of account which is fully stamped and printed. Further, there are many small businesses who usually want such statements of account.

"Everybody is not that tech savvy. We living in cities feel

everybody is tech-savvy. If you walk into a SBI branch, it would be full of people and you cannot step in. Thus, we are saying that can we move people away from branches and tell them that we will deliver all those services to your home," the MD said.

Further, PSB Alliance on Friday announced that it has appointed Veefin Solutions to build a supply chain finance online platform. This would enable small and medium enterprises (SMEs) to get financing through public sector banks in the initial stages, and later private banks and non-banking financial companies will also onboard the platform to provide funds to SMEs. Mirakhur said the platform will soon by piloted in two major PSU banks, which could most likely be State Bank of India and Bank of Baroda.

When asked whether PSB Alliance was open to the idea of private banks getting a stake in the company, the MD said, "Not now. But we would want to have that. First, we want to establish ourselves in the PSB space, and yes it is an industry technology we are building and if it can be used for the industry why not."

FROM THE FRONT PAGE

Laptop licensing may see a year's extension

For instance, in FY23, India exported smartphones worth \$11.1 billion, up 96% year-onyear, and a substantial chunk of this went to US. Any retaliatory move by US administration against India may adversely hit the smartphone PLI.

The first two months of the current financial year saw the US emerging as the biggest market for India-made smartphones, with shipments growing 775% y-o-y. The country exported \$2.4 billion worth of smartphones in April-May this year, of which \$812.49 million or a third went to the US. In contrast, smartphone exports to the US stood at just \$92.2 million or barely 10% of the total a year ago. In fact, smartphones have become the second biggest item of exports to the US.

Similarly, electronics exports from India in FY23 rose 57% yo-y to \$23.6 billion and became the sixth largest among other products, up from ninth place four years back.

Sources said that retaliatory moves by the US administration cannot be discounted, as eight industry associations whose membership includes the likes of Apple, Amazon, AMD, HP, Dell, Intel, Cisco, Samsung, IBM, Meta, and Micron among others, have already written to the US government to urge the Indian government to reconsider implementation of import licensing and launch a stakeholder consultation to formally solicit recommendations from industry and all relevant stakeholders.

The companies have pointed out that the licensing regime will affect imports of products

India Inc's ₹10 crore-plus salary club swells in FY23 in FY22 — with a salary of ₹99.55 crore In FY23, as many ₹1,320 CEOs took

home more than ₹1 crore as salary and perks. In comparison, there were 2,020 crorepati CEOs across 2,703 companies in the previous year. Sectors such as chemicals with 117 and

pharmaceuticals with 95 crorepati CEOs topped the charts of 1,291 companies. The IT sector had 78 CEOs in the list fol-

lowed by auto ancillaries (76), while other notable sectors included textiles (56), steel sector (46), finance (45) and FMCG (44), according to data sourced from Capitaline.

The increase in the number of crorepati CEOs comes at a time when some of the major corporates recorded a fall in net profits. For instance, JSW Steel's profit is down by 71% in FY23, Tata Steel (51%) and Hindalco Industries (41%).

Net profits of companies such as Divi's Laboratories (39%) and Tech Mahindra (25%) were also down.

In FY23, two-wheeler manufacturer Hero MotoCorp's executive chairman Pawan Munjal — who was ranked at 10th position

topped the charts, an 18% rise from ₹84.35 crore in FY22.

IT major Wipro's MD & CEO Thierry Delaporte came in second with a salary of ₹82.41 crore, a 3.3% rise from year-ago period, followed by Poonawalla Fincorp MD Abhay Bhutada at ₹78.07 crore. (Bhutada was appointed as MD from June 1, 2021 to September 16, 2021, and later reappointed as MD from February 12, 2022.)

The others in the list included generic drugs maker Divi's Laboratories CMD Murali K Divi at number four, with a remuneration of ₹70.49 crore in FY23, which was down by 36.2% from ₹110.41 crore he earned in FY22.

While none of the listed companies' CEOs salary crossed ₹100 crore in FY23, Tata Sons chairman N Chandrasekaran's remuneration stood at ₹113 crore. Reliance Industries' CMD Mukesh Ambani and Kotak Mahindra Bank MD & CEO Uday Kotak drew "nil" salaries in FY23, according to the companies' annual reports.

made by US companies, including some products manufactured in the United States.

Even domestic tech industry body, Nasscom has requested the government to put in abeyance and review its decision on import licensing as it will hit the \$245 billion Indian IT industry severely.

Meanwhile, minister of state of electronics and IT, Rajeev Chandrasekhar on Monday said that what is being viewed as import restriction is actually an import management system. "There is no import restrictions, what we are saying is that we will have an import management system where we are doubly sure that the equipment, servers, and laptops that are coming into the Indian digital

ecosystem are from trusted sources. Unfortunately, that communication was misconstrued as a licensing attempt. It is not an attempt to license," Chandrasekhar said.

However, he did not answer to a specific query whether the government is planning to extend the deadline of November 1. On August 3, the govern-

ment had announced immediate restrictions on the imports of laptops, tablets, and PCs and notified that the companies will be able to import such products only after a valid licence. However, the very next day upon the request of the industry for a larger consultation, it extended the deadline to November 1.

Apart from concern around

immediately starting manufacturing in India and finding out supply chain partners, the industry said that the import curbs will also increase the prices of such devices in the Indian market.

Last week, the government received 40 applications for the ₹17,000-crore IT hardware PLI scheme 2.0, to manufacture laptops, tablets, all-in-one PCs, servers, etc. Of the 40 applications, 33 domestic companies and 7 global companies have applied. According to government estimates, incremental production is expected to be ₹4.65 trillion including exports of ₹28,288 crore. Based on the proposals received, the incremental investment is expected to be ₹5,010 crore.

Monetary policy has asymmetric transmission in markets: Report

AJAY RAMANATHAN Mumbai, September 4

MONETARY POLICY HAS asymmetric transmission in Indian financial markets, and this aspect must be considered in future monetary policy, a SBIEcowrap report said on Monday.

The report, prepared by SBI Research, sought to examine the movement of money market and corporate bond market in response to monetary policy. Here, a positive relationship between the financial markets and monetary policy would indicate greater transmission.

"With liquidity in the system currently in a deficit mode, the question that we pose in the current context is whether such liquidity tightening impulse is

fully and adequately reflected in the money market rates?" SBI Group chief economic advisor Soumya Kanti Ghosh asks in the report. The report comes at a time

when liquidity in the banking system has slipped into a deficit after the Reserve Bank of India (RBI) in August mandated banks to maintain an incremental cash reserve ratio of 10%. SBI Research has used an

autoregressive distributed lag

model for the 65 month ended August. The data constitutes both periods of rate hikes and rate cuts. According to its assessment, a 1% increase in reporate has resulted in a mere 2-3 basis point(bps) rise in 10 year AAA corporate bond spread, a 3-4 bps rise in 5 year AAA corporate bond spread.

FUTURE ACTION ■ SBIEcowrap report

seeks to examine the movement of money market and corp bond market in response to monetary policy

Positive relationship between the financial markets and monetary policy would indicate greater transmission

But it has resulted in around 31 bps decrease in spread of 3 year AAA corporate bond, which indicates that the 3-year corporate bond are not priced with an adequate risk premium, the report said.

Specifically, SBI Research estimates that 10-year and 5 year AAA corporate bond yields are under-priced by at least 35 basis points lower given the current liquidity, risk premium in the market. Similarly, 3-year AAA and AA corporate bonds are found to be lower by at least 26 and 40 bps, respectively. The weighted average yield

of commercial papers fell to 7.20% in July from 7.90% in March even as policy rate has remained constant during the same period, demand has been robust, and liquidity has tightened. "Overall, our estimates reveal that at an annualised rate the corporates have been able to save up to ₹5,000 crore because of lower CP rates. This has resulted in a much better debt service ratio," the report said.

KAIZEN AGRO INFRABUILD LIMITED (Formerly: Anubhav Infrastructure Limited)

CIN: L51109WB2006PLC107433 Regd. Office: Chatterjee International Centre, 33A, Chowringhee Road 6th Floor, Room No. 6A, Russel Street Kolkata- 700 071 Phone: 82320 13440, E-mail: info@anubhavinfrastructure.com Website: www.anubhavinfrastructure.com

NOTICE

NOTICE is hereby given that the 18th Annual General Meeting (AGM) of the Members of Anubhav Infrastructure Limited will be held on Saturday, the 30th day of September, 2023 at 10.00 A.M. at "Diamond Plaza, 5 Gopi Ghosh Lane, Kolkata-700 012" to transact the Ordinary and Special Business as set out in the Notice dated

Notice convening the AGM setting out the business to be transacted at the Meetin along with the Explanatory Statement, Financial Statement, Attendance Slip, Proxy Form and the Circular for Voting through electronic means will be sent to the Members The Company has also uploaded these documents on the website of the Company a

Further, Notice is hereby given that pursuant to Section 91 of the Companies Act, 2015 ead with Rule 10 of the Companies (Management and Administration) Rules, 201 and Regulation 42 of SEBI (Listing Obligations & Disclosure Requirements Regulations, 2015 that the Register of Members and the Share Transfer Books of the Company will remain closed from 25th September, 2023 to 30th September, 2023 both days inclusive) for the purpose of the AGM of the Company

Members are advised that the business at the AGM may be transacted through E voting. The E-voting period commences on 27th September, 2023 at 9.00 A.M and ends on 29th September, 2023 at 5.00 P.M. The E-voting shall not be allowed beyond the said date and time. During this period the members of the Company holding shares either in physical form or in dematerialized form as on the cut-off date (record date) i.e 23rd September, 2023 may cast their vote electronically. The shareholders attending the meeting physically or through proxy may cast thei

vote through ballot at the venue of the meeting. However, in case of vote already casted through remote e-voting, any further voting at venue through ballot shall b treated as invalid and voting through remote e-voting shall prevail M/s. Kalpana Tekriwal & Associates, Practicing Company Secretary, Kolkata has bee appointed as the Scrutinizer for the e-voting and voting by ballot process in a fair and

For any grievance in the matter of e-voting, the undersigned may be contacted by mail at info@anubhavinfrastructure.com or over phone at 91. 82320 13440. By Order of the Board

Date: September 04. 2023

Nikita Rateria (Company Secretary) Memb No. 36115

For Anubhav Infrastructure Limited

JULIEN AGRO INFRATECH LIMITED FORMERLY: SILVERPOINT INFRATECH LIMITED CIN: L45400WB1997PLC083457

Regd. Office: "85, Bentick Street, 5th Floor, Yashoda Chamber Room No. 6, Lalbazar Kolkata- 700 001 Phone: 82320 62881, E-mail: infosilverpointinfratech.com Website: www.silverpointinfratech.com

NOTICE NOTICE is hereby given that the 26th Annual General Meeting (AGM) of the Members of Silverpoint Infratech Limited will be held on Saturday, the 30th day of September, 2023 at 10:30 A.M. at "Diamond Plaza, 5 Gopi Ghosh Lane, Kolkata- 700 012" to ransact the Ordinary and Special Business as set out in the Notice dated August 19

Notice convening the AGM setting out the business to be transacted at the Meeting along with the Explanatory Statement, Financial Statement, Attendance Slip, Proxy Form and the Circular for Voting through electronic means will be sent to the Members The Company has also uploaded these documents on the website of the Company a www.silverpointinfratech.com.

Further, Notice is hereby given that pursuant to Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of SEBI (Listing Obligations & Disclosure Requirements Regulations, 2015 that the Register of Members and the Share Transfer Books of the Company will remain closed from 24th September, 2023 to 30th September, 2023 (both days inclusive) for the purpose of the AGM of the Company.

Members are advised that the business at the AGM may be transacted through E voting. The E-voting period commences on 27th September, 2023 at 9.00 A.M and ends on 29th September, 2023 at 5.00 P.M. The E-voting shall not be allowed beyond the said date and time. During this period the members of the Company holding shares either in physical form or in dematerialized form as on the cut-off date (record date) i.e 23rd September, 2023 may cast their vote electronically. The shareholders attending the meeting physically or through proxy may cast their

vote through ballot at the venue of the meeting. However, in case of vote already casted through remote e-voting, any further voting at venue through ballot shall be reated as invalid and voting through remote e-voting shall prevail. M/s. Kalpana Tekriwal & Associates, Practicing Company Secretary, Kolkata has been appointed as the Scrutinizer for the e-voting and voting by ballot process in a fair and

For any grievance in the matter of e-voting, the undersigned may be contacted by e nail at info@silverpointinfratech.com or over phone at 91. 82320 62881

By Order of the Board For Julien Agro Infratech Limited Formerly: Silverpoint Infratech Limited

Date: September 04, 2023

(Company Secretary) Memb No. 38570

..continued from previous page.

Corrigendum to the Tranche II Prospectus September 04, 2023 (the "Corrigendum)-Notice to Investors

Place: Kolkata

This Corrigendum is with reference to the Tranche II Prospectus dated August 31, 2023 ("Tranche II Prospectus") filed by Indiabulls Housing Finance Limited to National Stock Exchange of India Limited, BSE Limited and the Securities and Exchange Board of India ("SEBI"), for the Tranche II Issue. In this regard, please note the following: The Tranche II Prospectus filed by the Company in the section titled "Issue Structure - The key common terms and conditions of the NCDs" on page 354 of the Tranche II Prospectus states Issue Price (in ₹/NCD) as Not Applicable. Please note that this stands modified as Issue Price (in ₹/NCD) as ₹1000.

All capitalised terms used under this Corrigendum shall unless the context otherwise requires, have the meaning ascribed in the Tranche II Prospectus. The Tranche II Prospectus and all Issue related transaction documents and all other communications issued by the Company up to the date of this Corrigendum in relation to the Issue stands amended to the extent stated herein above and shall be read in conjunction with this Corrigendum and any reference to the Tranche II Prospectus shall be deemed to include reference to this Corrigendum. This Corrigendum is available on the websites of the Company at www.indiabullshomeloans.com and the lead managers at www.nuvama.com, www.elaracapital.com, www.trustgroup.in and shall also be available on the websites of SEBI, BSE and NSE at www.sebi.gov.in, www.bseindia.com, www.nseindia.com respectively.



Indiabulls Housing Finance Limited

NUVAMA WEALTH MANAGEMENT LIMITED (formerly known as Edelweiss Securities Limited)* 801 - 804, Wing A, Building No 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 Telephone No.: +91 22 4009 4400 Email: IBHFL.NCD@nuvama.com Contact Person: Mr. Lokesh Singhi / Ms. Saili Dave

LEAD MANAGERS TO THE ISSUE

ElaraCapital

ELARA CAPITAL (INDIA) PRIVATE LIMITED

One International Centre, Tower 3, 21st Floor, Senapati Bapat Marg. Elphinstone Road West, Mumbai - 400 013 Telephone No.: +91 22 6164 8599 Email: ihfl.ncd@elaracapital.com Contact Person: Ms. Astha Daga



TRUST INVESTMENT ADVISORS PRIVATE LIMITED 109/110, Balarama, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 Telephone No.: +91 22 4084 5000 Email: ihfl.ncd@trustgroup.in

invest only on the basis of the information contained in the Prospectus. Investors should note that investment in this public issue of NCDs involves a high degree of risk and for details relating to the same, please refer to Tranche II Prospectus and the section on "Risk Factors" beginning on page 21 of the Tranche II Prospectus.

Contact Person: Ms. Hani Jalan

DEBENTURE TRUSTEE** (作) IDBI trustee **IDBI Trusteeship Services Ltd**

IDBI TRUSTEESHIP SERVICES LIMITED Universal Insurance Building, Ground Floor, Sir P.M. Road, Mumbai - 400 001, Maharashtra, India Telephone No.: +91 22 4080 7073 Email: itsl@idbitrustee.com/ashishnaik@idbitrustee.com

Investor Grievance Email: response@idbitrustee.com Contact Person: Ashish Naik; Website: www.idbitrustee.com COMPANY SECRETARY AND COMPLIANCE OFFICER

REGISTRAR TO THE ISSUE KFINTECH

KFIN TECHNOLOGIES LIMITED (formerly known as KFIN Technologies Private Limited) Selenium Tower B, Plot No - 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad Rangareddi, 500 032, Telangana, India Telephone No.: +91 40 6716 2222 Email: ibhl.ncdipo@kfintech.com

Investor Grievance Email: einward.ris@kfintech.com

Website: www.kfintech.com; Contact Person; Mr. M Murali Krishna

Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer in case of any pre-issue or post Issue related issues such as non-receipt Plot No. 422B, Udyog Vihar, Phase-IV, Gurugram, Haryana – 122 016, India. Telephone No.: 0124 6681240; Website: www.indiabullshomeloans.com of Allotment advice, demat credit, refund orders, non-receipt of Debenture Certificates, transfers, or interest on application amount etc.

** IDBI Trusteeship Services Limited under Regulation 8 of SEBI NCS Regulations has by its letter dated June 19, 2023 has given its consent for its appointment as Debenture Trustee to the Issue and for its name to be included in Offer Document and in all the subsequent periodical communications sent to the holders of the Debentures issued pursuant to the Tranche II Issue. For further details, please see Annexure C of the Tranche II Prospectus.

"Pursuant to order passed by NCLT, Mumbai dated April 27, 2023, the merchant banking business of Edelweiss Financial Services Limited and therefore the said merchant banking business is part of Nuvama Wealth Management Limited. For further details please see "General Information" on page 68 of the Tranche II Prospectus. Copies of the Tranche II Prospectus read together with the Shelf Prospectus have been filed with the Registrar of Companies, National Capital Territory of Delhi and Haryana, in terms of section 26 and 31 of the Companies Act, 2013, along with the endorsed/certified copies of all requisite documents. For further details please see "Material Contracts and Documents for

Inspection" on page 426 of the Tranche II Prospectus. Disclaimer: INDIABULLS HOUSING FINANCE LIMITED ("Company"), subject to market conditions and other considerations is proposing a public issue of secured redeemable non-convertible debentures of face value of ₹1,000 each ("NCDs") and has filed the Shelf Prospectus dated August

31, 2023 ("Tranche II Prospectus") read with this Corrigendum dated September 4, 2023 ("Corrigendum") (together with Shelf Prospectus and Tranche II Prospectus") with the Registrar of Companies, National Capital Territory of Delhi and Haryana, National Stock Exchange of India Limited, BSE Limited and SEBI. The Prospectus is available on the Company's website at www.indiabullshomeloans.com; on the website of the stock exchanges at www.nseindia.com; on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.nseindia.com; on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.nseindia.com; on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.nseindia.com; on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.nseindia.com; on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.nseindia.com; on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.nseindia.com; on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.nseindia.com; on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.nseindia.com; on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.nseindia.com; on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.nseindia.com; on the websites of the lead managers at www.nseindia.com; on the websites of the lead managers at www.nseindia.com; on the websites of the lead managers at www.nseindia.com; on the websites of the lead managers at www.nseindia.com; on the websites of the lead managers at www.nseindia.com; on the websites of the lead managers at www.nseindia.com; on the websites of the lead managers at www.nseindia.com; on the websites of the lead managers at www.nseindia.com; on the websites of the lead managers at www.nseindia.com; on the websites of the lead managers at www.nseindia.com; on the websites of the lead managers at www.nseindia.com; on the websites of the lead managers at www.nseindia.com; on the websites of the lead managers at www.nseindia.com; on the websites of the lead managers at www.nseindia.com; on th

> Mr. Gagan Banga 🗓 Vice Chairman, Managing Director and CEO DIN: 00010894 S

For INDIABULLS HOUSING FINANCE LIMITED

financialexp.epapr.in

Place: Mumbai

Mr. Amit Kumar Jain













Date: September 4, 2023