

17<sup>th</sup> October 2023

To,  
**BSE Limited,**  
Corporate Relationship Department,  
2<sup>nd</sup> Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

Scrip Code	ISIN
973617	INE723X07075
973857	INE723X07083
974074	INE723X07109
974335	INE723X07133
974412	INE723X07141
974574	INE723X07166
974742	INE723X07174

Dear Sir/ Madam,

**Subject: NOC from Debenture Trustee in connection with application filed under Regulation 59A of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 in respect of the Composite Scheme of Arrangement between Trust Capital Services (India) Private Limited and Trust Capital & Stock Brokers Private Limited and Trust Investment Advisors Private Limited (“Company”) and their respective shareholders (“Scheme”)**

We hereby confirm that we have obtained the No Objection Certificate from the debenture trustees as required under Para A(2)(k) of Part I of SEBI Master Circular No. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021 read with SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2022/156 dated November 17, 2022, SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2022/170 dated December 9, 2022 and we hereby enclose the same herewith as Annexure 1 in terms of Regulation 59A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours sincerely,

For Trust Investment Advisors Private Limited

  
Authorised Signatory

Encl.: As above



**TRUST INVESTMENT ADVISORS PVT. LTD.**

Corporate Office: 1101, Naman Centre, BKC, Bandra (E), Mumbai – 400051 | Phone: +91 22 4084 5000 | Fax: +91 22 4084 5007, 4084 5066

Regd. Office: 109/110, Balarama, BKC, Bandra (E), Mumbai – 400051 | info@trustgroup.in | www.trustgroup.in

Ref. No.: BTL/OPR/23-24/40259

Date: October 12, 2023

To,

M/s. Trust Investment Advisors Private Limited,  
109 & 110, First Floor, Balarama Premises Co-Op Soc.,  
Village Parigkhari, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051.

Dear Sir/Madam,

**Sub: No Objection Certificate to the Composite Scheme of Arrangement between Trust Capital Services (India) Private Limited and Trust Capital & Stock Brokers Private Limited and Trust Investment Advisors Private Limited and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme")**

**Ref: Your request letter dated 25<sup>th</sup> August, 2023 ("Request letter")**

We are in receipt of your request letter seeking no objection for the Composite Scheme of Arrangement between Trust Capital Services (India) Private Limited having CIN: U67120MH1994PTC079072 (TCSPL or demerged company or Transferor Company) and Trust Capital & Stock Brokers Private Limited having CIN: U66120MH2023PTC399782 (TCSBPL or the Resulting Company) and Trust Investment Advisors Private Limited having CIN: U67190MH2006PTC162464 (TIAPL or Transferee Company) and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme")

In reference to the above we convey our no objection to the scheme, pursuant to Para A(2)(j) of Part I of Chapter XII of SEBI Operational Circular SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 for listing obligations and disclosure requirements for Non - convertible Securities, Securitized Debt Instruments and/or Commercial Paper dated July 29, 2022 (updated as on December 01, 2022), as amended from time to time, subject to the following conditions:

- a) The Scheme is approved by the debenture holders in terms of clause 10 of Chapter XII of SEBI Circular dated Circular SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 for listing obligations and disclosure requirements for Non - convertible Securities, Securitized Debt Instruments and/or Commercial Paper dated July 29, 2022 (updated as on December 01, 2022)
- b) Comply with the conditions as mentioned in the transaction documents.



**BEACON TRUSTEESHIP LIMITED**

Registered & Corporate Office : 7A & B, Siddhivinayak Chambers, Gandhi Nagar, Opp MIG Cricket Club, Bandra (E), Mumbai - 400 051.

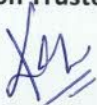
Phone : 022-26558759 | Email : contact@beacontrustee.co.in | Website : www.beacontrustee.co.in

CIN : U74999MH2015PLC271288

- c) Scheme will not have any adverse impact on the rights of the holders of the NCDs and adequately safeguard the interest of the holders of NCDs.

Thanking you,

For Beacon Trusteeship Limited



Name: Kaustubh Kulkarni  
Designation: Director

Place: Mumbai