

THIS ABRIDGED PROSPECTUS CONSISTS OF 36 PAGES.

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You are encouraged to read greater details available in the Shelf Prospectus dated November 23, 2023 read with the Addendum to Shelf Prospectus dated May 15, 2024 & Tranche II Prospectus dated May 24, 2024

<https://iiflsamasta.com/wp-content/uploads/2024/05/IIFL-Samasta-Finance-Limited-TP2-Signed.pdf>

Please ensure that you read the Shelf Prospectus dated November 23, 2023 read with the Addendum to Shelf Prospectus dated May 15, 2024 and the Tranche II Prospectus dated May 24, 2024 (collectively termed as “Prospectus”) and the general instructions contained in this Abridged Prospectus before applying in the Tranche II Issue. Unless otherwise specified, all capitalised terms used in this form shall have the meaning ascribed to such terms in the Prospectus. The investors are advised to retain a copy of Abridged Prospectus for their future reference.

You may obtain a physical copy of the Application form from our Registered Office and Corporate Office, Lead Managers, Consortium Members, Registrar to the Issue, the Designated Branches of Self Certified Syndicate Banks. You may also download the Prospectus from the websites of SEBI, Lead Managers and Stock Exchanges that is www.sebi.gov.in; www.trustgroup.in; www.nuvama.com; www.iiflcap.com; www.bseindia.com and www.nseindia.com



IIFL SAMASTA FINANCE LIMITED

Date of incorporation: August 9, 1995; **CIN:** U65191KA1995PLC057884; **PAN:** AAACC4577H

IIFL Samasta Finance Limited (“**Company**” / “**Issuer**”) was originally incorporated on August 9, 1995 as a public limited company under the provisions of the Companies Act, 1956 as ‘Colanac Finance Limited’ with registered office in Tamil Nadu vide the certification of incorporation granted by Additional Registrar of Companies, Tamil Nadu. The Company changed its name from ‘Colanac Finance Limited’ to ‘Samasta Microfinance Limited’ w.e.f. July 25, 2008 and obtained a fresh certificate of incorporation by Registrar of Companies, Tamil Nadu, Chennai, Andaman and Nicobar Islands on July 25, 2008 consequent to change in name. Subsequently, the registered office of the Company was changed from Tamil Nadu to Karnataka and a fresh certificate of incorporation was issued by Registrar of Companies Bengaluru w.e.f. March 31, 2011. Further the Company changed its name from ‘Samasta Microfinance Limited’ to ‘IIFL Samasta Finance Limited’ w.e.f. September 01, 2021 and a fresh certificate of incorporation was granted by Registrar of Companies Bengaluru on September 01, 2021, consequent to such change in name. The Company obtained a certificate of registration dated May 17, 2011 bearing registration no. B-02.00250 issued by RBI to carry on the activities of a NBFC under section 45 IA of the RBI Act, 1934. Further, pursuant to change of name of our Company to its current name, a revised certificate of registration dated September 20, 2021 bearing registration no. B-02.00250 was issued by RBI. For more information about our Company including details regarding changes in Registered Office, please see “*History and Main Objects*” on page 119 of the Shelf Prospectus and “*General Information*” on page 48 of the Tranche II Prospectus.

Registered Office	Corporate Office	Company Secretary and Compliance Officer	Email and Telephone	Website
110/3, Lalbagh Main Road, Krishnappa Layout, Bengaluru - 560 027, Karnataka, India	37A, Sannathi Street, Theradi, Thiruvottriyur, Chennai 600019, Tamil Nadu, India	Mr. Manoranjan Biswal	Tel.: +91 80 4291 3588 Email: secretarial@iiflsamasta.com	www.iiflsamasta.com

ABRIDGED PROSPECTUS

PUBLIC ISSUE BY THE COMPANY OF UPTO 1,00,00,000 SECURED, RATED, LISTED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE ₹1,000 EACH (“NCDs” OR “DEBENTURES”), AMOUNTING UPTO ₹200 CRORE (“BASE ISSUE SIZE”) WITH AN OPTION TO RETAIN OVERSUBSCRIPTION OF UPTO ₹ 800 CRORE (“GREEN SHOE OPTION”) AGGREGATING UP TO ₹ 1,000 CRORE (“TRANCHE II ISSUE SIZE” OR “TRANCHE II ISSUE”). THE TRANCHE II ISSUE SIZE IS WITHIN THE SHELF LIMIT OF ₹2,000 CRORE AND IS BEING OFFERED BY WAY OF THE TRANCHE II PROSPECTUS DATED MAY 24, 2024 CONTAINING *INTER ALIA* THE TERMS AND CONDITIONS OF TRANCHE II ISSUE (“TRANCHE II PROSPECTUS”), WHICH SHOULD BE READ TOGETHER WITH THE SHELF PROSPECTUS DATED NOVEMBER 23, 2023 READ WITH THE ADDENDUM TO THE SHELF PROSPECTUS DATED MAY 15, 2024 (“SHELF PROSPECTUS”) FILED WITH THE ROC, STOCK EXCHANGES AND SEBI. THE SHELF PROSPECTUS AND THE TRANCHE II PROSPECTUS CONSTITUTES THE PROSPECTUS. THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON - CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (THE “SEBI NCS REGULATIONS”), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER AS AMENDED (THE “COMPANIES ACT, 2013”) TO THE EXTENT NOTIFIED AND THE SEBI MASTER CIRCULAR, AS AMENDED FROM TIME TO TIME. THE ISSUE IS NOT UNDERWRITTEN.

BRIEF DESCRIPTION OF THE ISSUE

Security Name	IIFL SAMASTA FINANCE LIMITED		
Type of Instrument	Secured, Rated, Listed, Redeemable, Non-Convertible Debentures		
Nature of Instrument: (Secured/ Unsecured)	Secured, Rated, Listed, Redeemable, Non-Convertible Debentures		
Base Issue Size	₹200 crores		
Option to Retain Oversubscription (Amount)	₹800 crores		
Face Value	₹1,000 per NCD		
Details of Coupon/ Dividend (fixed or floating or other structure/rate/ frequency)	Fixed		
Redemption date; Tenor	Series I & II	Series III & IV	Series V & VI
	24 Months	36 Months	60 Months
Rating of the instrument	CRISIL AA-/Watch Developing ACUITE AA Rating Watch Negative Implications		
Name of Merchant Bankers	Trust Investment Advisors Private Limited Nuvama Wealth Management Limited (formerly known as Edelweiss Securities Limited) IIFL Securities Limited [#]		
Name of the Debenture Trustee	Beacon Trusteeship Limited		
Name of the Credit Rating Agencies	CRISIL Ratings Limited and Acuite Ratings & Research Limited		
Issue opening date	Monday, June 3, 2024		
Issue closing date**	Friday, June 14, 2024		
Name of the stock Exchange(s) where it will be listed	BSE Limited and National Stock Exchange of India Limited		

[#] IIFL Securities Limited is deemed to be an associate of the Issuer as per the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended (Merchant Bankers Regulations). Further, in compliance with the provisions of Regulation 21A and explanation to Regulation 21A of the Merchant Bankers Regulations, IIFL Securities Limited would be involved only in marketing of the Issue and as per Regulation 25 (3) of SEBI NCS Regulations shall not issue a due diligence certificate.

^{**} The Tranche II Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) during the period as indicated in the Tranche II Prospectus. Our Company may, in consultation with the Lead Managers, consider closing the Tranche II Issue on such earlier date or extended date (subject to a minimum period of three working days and a maximum period of 10 working days from the date of opening of the Tranche II Issue and subject to not exceeding thirty days from filing the Tranche II Prospectus with ROC including any extensions), as may be decided by the Board of Directors of our Company or Issuance and Allotment Committee, subject to relevant approvals, in accordance with Regulation 33A of the SEBI NCS Regulations. In the event of an early closure or extension of the Issue, our Company shall ensure that notice of the same is provided to the prospective investors through an advertisement in in all the newspapers in which pre-issue advertisement for opening of the Tranche II Issue has been given on or before such earlier or initial date of the Tranche II Issue closure. On the Tranche II Issue Closing Date, the Application Forms will be accepted only between 10:00 a.m. and 3:00 p.m. (Indian Standard Time) and uploaded until 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchanges. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5:00 p.m. (Indian Standard Time). on one Working Day post the Tranche II Issue Closing Date. For further details please refer to the section titled “General Information” on page 48 of Tranche II Prospectus.

ABRIDGED PROSPECTUS

GENERAL RISKS

Investment in non-convertible securities is risky, and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their own examination of the Issuer and the Issue, including the risks involved in it. Specific attention of the Investors is invited to the chapters “*Risk Factors*” and “*Material Developments*” on page 18 and page 154, respectively of the Tranche II Prospectus, before making an investment in such Tranche II Issue. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor’s decision to purchase such securities. The Tranche II Prospectus has not been and will not be approved by any regulatory authority in India, including the Securities and Exchange Board of India (“SEBI”), the Reserve Bank of India (“RBI”), any registrar of companies or any Stock Exchanges in India nor do they guarantee the accuracy or adequacy of this document.

ISSUER’S ABSOLUTE RESPONSIBILITY

The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that the Shelf Prospectus and the Tranche II Prospectus contains all information with regard to the Issuer and the Issue which is material in the context of the Issue, that the information contained in the Shelf Prospectus and Tranche II Prospectus is true and correct in all material aspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading.

CREDIT RATING

Name of Credit Rating Agency(ies)	Rating(s) obtained	Date(s) of the press release of the Credit Rating Agency
CRISIL Ratings Limited and Acuite Ratings & Research Limited	CRISIL AA-/Watch Developing ACUITE AA Rating Watch Negative Implications	CRISIL Ratings Limited: May 8, 2024 Acuite Ratings & Research Limited : March 12, 2024

LISTING

The NCDs offered through the Shelf Prospectus and the Tranche II Prospectus are proposed to be listed on BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE” along with BSE, the “**Stock Exchanges**”). Our Company has received an ‘in-principle’ approval from BSE vide its letter no. DCS/BM/PI-BOND/017/23-24 dated November 13, 2023, and from NSE vide its letter no. NSE/LIST/D/2023/0296 dated November 9, 2023. NSE shall be the Designated Stock Exchange for the Issue.

PROMOTER OF THE ISSUER

Sr. No.	Name	Individual/ Corporate	Experience and Educational Qualification
1.	IIFL Finance Limited	Corporate	IIFL Finance Limited is a Systemically Important Non-deposit taking Non-Banking Financial Company registered with the RBI. IIFL Finance Limited is one of the leading players in the financial services space in India. Together with its subsidiaries – IIFL Home Finance Limited, IIFL Samasta Finance Limited (Formerly known as Samasta Microfinance Limited) and IIFL Open Fintech Private Limited, it provides a diverse range of loans and mortgages. These include home loans, gold loans, business loans including loans against property and medium & small enterprise financing, micro finance, developer & construction finance and capital market finance; catering to both retail and corporate clients.

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Sr. No.	Name	Individual/Corporate	Experience	Educational Qualification
2.	Narayanaswamy Venkatesh	Individual	He is the founder and Managing Director of our Company. He has over 23 years of experience in the financial services industry as an entrepreneur.	He holds a bachelor's degree in computer science and has completed the Harvard Business School-ACCION Program on Strategic Leadership in Microfinance.
3.	Shivaprakash Deviah	Individual	He is a Whole-time Director of our Company. Shivaprakash Deviah co-founded our Company in 2008. He leads our Company's technology initiatives which include the setting up of comprehensive IT infrastructure for lending activities and enhancing process efficiency through automation. His purview includes enabling a data-driven culture through the analytics platform and driving the implementation of strategic initiatives across the organisation. He also oversees operations to ensure seamless execution of business strategies. Shivaprakash Deviah has over two decades of experience spanning the software and financial services industries.	He holds a bachelor's degree in computer science & engineering from PSG College of Technology and a diploma in microfinance from the Indian Institute of Banking & Finance.

For further details, please refer to section titled "Our Promoters" on page 148 of the Tranche II Prospectus.

BOARD OF DIRECTORS

Sr No.	Name	Designation	Experience and Educational Qualification	Other Directorships
1.	Narayanaswamy Venkatesh	Managing Director	He is the founder and Managing Director of our Company. He has over 23 years of experience in the financial services industry as an entrepreneur. Narayanaswamy Venkatesh holds a bachelor's degree in computer science and has completed the Harvard Business School-ACCION Program on Strategic Leadership in Microfinance.	Indian Companies NA Foreign Companies NA
2.	Shivaprakash Deviah	Whole Time Director	He is a Whole-time Director of our Company. Shivaprakash Deviah co-founded our Company in 2008. He leads our Company's technology initiatives which include the setting up of comprehensive IT infrastructure for lending activities and enhancing process efficiency through automation. His purview includes enabling a data-driven culture through the analytics platform and driving the implementation of strategic initiatives across the organisation. He also oversees operations to ensure seamless execution of business strategies. Shivaprakash Deviah has over two decades of experience spanning the software and financial services industries. He holds a bachelor's degree in computer science & engineering from PSG College of Technology and a diploma in microfinance from the Indian Institute of Banking & Finance.	Indian Companies NA Foreign Companies NA

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Sr No.	Name	Designation	Experience and Educational Qualification	Other Directorships
3.	Malini B. Eden	Independent Director	She is an Independent Director of our Company. She presently heads Women's Education Project, She is also engaged as a consultant as part of Azim Premji Philanthropic Initiatives.	Indian Companies NA Foreign Companies NA
4.	Venkataraman Rajamani	Non-Executive Director	He holds Post Graduate Diploma in Management from the Indian Institute of Management (IIM), Bangalore and Bachelor in Electronics and Electrical Communications Engineering from IIT Kharagpur. He joined our Company's Board in February 2024. He has been contributing immensely in the establishment of various businesses and spearheading key initiatives of the IIFL group over the past 24 years. He previously held senior managerial positions in ICICI Limited, including ICICI Securities Limited, their investment banking joint venture with J P Morgan of US and Barclays –BZW. He worked as an Assistant Vice President with G E Capital Services India Limited in their private equity division. He has a varied experience of more than 31 years in the financial services sector.	Indian Companies 1. IIFL Finance Limited 2. IIFL Home Finance Limited 3. IIFL Securities Limited 4. Orpheus Trading Private Limited 5. 360 One Wam Limited Foreign Companies NA
5.	Kalengada Mandanna Nanaiah	Independent Director	He served as Managing Director of Equifax Credit Information Services Private Limited for over five years until July 2023. He played a key role in strengthening Equifax's position in India's credit industry, leading to recognition from the Economic Times and Mint Tech Circle. He introduced important publications and partnerships in the microfinance sector and held leadership roles in Singapore and with the CII National Committee on Inclusion and Digitization. Previously, he spent over a decade as Managing Director of Pitney Bowes in India. Nanaiah brings extensive experience in data, technology, and analytics in financial services and is a visiting faculty at RBI's College of Supervisors. He's passionate about microfinance and workplace diversity.	Indian Companies NA Foreign Companies NA
6.	Govinda Rajulu Chintala	Independent Director	He is an experienced leader renowned for his contributions to agriculture, rural development, and finance. He holds a Doctor of Science (Honoris Causa) from PJTS Agriculture University, an M.Sc. in Seed Science and Technology from Indian Agricultural Research Institute, and a B.Sc. in Agriculture from AP Agriculture University. As the former Chairman of NABARD, he has held key positions in organizations such as Nabcons, NabVentures, NabSanrakshan, and NabFoundation. He has been involved in significant projects like river linking and long-term irrigation funds, while promoting the establishment of 10,000 Farmers	Indian Companies 1. Annapurna Finance Private Limited 2. NSL Krishna Veni Sugars Limited 3. NSL Sugars Limited 4. Aye Finance Private Limited Foreign Companies NA

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Sr No.	Name	Designation	Experience and Educational Qualification	Other Directorships
			Producers Organisations (FPOs) and transforming PACS into Multi-Service Cooperative Societies. His efforts extend to supporting ventures like ONDC and the Social Stock Exchange. Elected Chairman of APRACA, Dr. Chintala has shared his expertise at national and international forums, and authored a book on Indian Microfinance. His strategic vision and holistic approach to rural development and agricultural finance have played a pivotal role in shaping policies and projects that drive rural economies and promote financial inclusion.	
7.	Nihar Niranjan Jambusaria	Independent Director	He is a fellow Chartered Accountant from Mumbai. He qualified as a Chartered Accountant in 1984. He has been on the advisory group of International Federation of Accountants (IFAC), has represented ICAI on Council from 2021-2022.	Indian Companies 1. IIFL Finance Limited 2. Clearing Corporation of India Limited 3. Blossom Industries Limited 4. Cysdat India Private Limited 5. Turning Point Career Advisory Services Private Limited Foreign Companies NA

For further details, please refer to section titled “Our Management” on page 135 of the Tranche II Prospectus.

BUSINESS

Company Overview:

We are a systematically important Non Banking Finance (non - deposit accepting or holding) Company - micro Finance Institution (NBFC MFI) in India that offers innovative and affordable financial products to women who are enrolled as members and organized as Joint Liability Group (“JLG”) from unbanked sections in society including encompassing cultivators, agricultural laborers, vegetable and flower vendors, cloth traders, tailors, craftsmen, as well as household and industrial workers across rural, semi urban and urban areas in India. Our Company is a subsidiary of IIFL Finance Limited. We offer wide range of loans tailored for underserved individuals who lack access to traditional banking services and includes income generation loans (“IGL”) (to establish a new enterprise or expand an existing business), top-up loans, loan against property, micro enterprise loan, Lifestyle and Family Welfare loans such as dairy cattle loan, sanitation and hygiene, acquisition of daily-use items like cook stoves, water purifiers, solar lights, mobile phones, and other products enhancing their way of life. Going beyond our financial services, our Company also provides non-financial services, including life and hospicash insurance, along with financial counseling, ensuring comprehensive support for its valued customers. We believe that our customer-centric business model, wide range of product offerings, as well as our well-designed product delivery and collection systems, have enabled us to achieve low credit costs. Our average cost of borrowing in Fiscal 2023 and Fiscal 2024 were 9.98% and 10.52%, respectively.

Product/ Service Offering:

We focus predominantly on customers in rural areas in India, who largely lack access to the formal banking sector and present a latent opportunity for offering micro-loans. Our products are built on a deep understanding of the requirements of our customers (especially customers from rural areas) developed over years and the flexibility of our products (in terms of ticket sizes, end-uses and repayment options) and the manner of their delivery, which we believe are key factors that differentiates us from our competitors and generates customer loyalty.


Geographies Served:

We have followed a strategy of contiguous branch expansion across regions. As of March 31, 2024, we have presence in 1,648 branches in the 21 states and one union territory in India

Client Profile or Industries served:

We focus predominantly on customers in rural areas in India, who largely lack access to the formal banking sector and present a latent opportunity for offering micro-loans. Our focus customer segment are women having an annual household income of up to ₹ 3,00,000 as per Master Direction – Reserve Bank of India (Regulatory Framework for Microfinance Loans) Directions, 2022 dated March 14, 2022. We provide microfinance IGL primarily under JLG model. Further, we also provide individual top-up loans exclusively for the IGL customers with a commendable repayment history. We offer business loans (to expand the existing business, meet working capital requirements, establish a new enterprise, or purchase inventory or machinery), dairy cattle loan, sanitation and water loan and other product loans which are designed to bring convenience and elevate the overall quality of life for our valued customers. We also offer larger business loans to customers who have demonstrated high entrepreneurial capability, in their individual capacity against collateral (residential and commercial property).

Intellectual Property:

Our Company vide a circular resolution passed by the board of directors of IIFL Securities Limited dated June 19, 2021 for use of the registered trade mark of the word ‘IIFL’. Pursuant to which, IIFL Securities Limited has granted our Company with a non-exclusive right and license to use the trademark, service mark and logos pertaining to “IIFL”. The term for which the license is granted is in perpetuity, subject to the terms and conditions contained in the trademark license agreement. For details please see “History and Main Objects” on page 119 of the Shelf Prospectus. Our trademark  is registered with the Trademarks Registry.

Manufacturing Plant, if any: Not Applicable

Employee Strength : As of March 31, 2024, we have 16,519 employees (including trainees).

For further details, refer to the section titled “*Our Business*” on page 115 of the Tranche II Prospectus.

RISK FACTORS

Below mentioned risks are the top 10 risk factors as per the Tranche II Prospectus:

1. We deal with higher risk clients and provide unsecured loans. Hence our business is exposed to risk of NPAs.
2. Microfinance loans are unsecured and are susceptible to various operational and credit risks which may result in increased levels of NPAs, thereby adversely affecting our business, results of operation, cash flows and financial condition.
3. Loans due within two years’ account for almost all of our interest income, and a significant reduction in short term loans may result in a corresponding decrease in our interest income.
4. While we have presence in over 21 states and one union territory, our operations are majorly concentrated in Tamil Nadu, Bihar, Karnataka, Rajasthan and Uttar Pradesh. Any adverse developments in these states could have an adverse effect on our business, results of operations, financial condition and cash flows.
5. An increase in our portfolio of non-performing assets and/ or our provisions may materially and adversely affect our business and results of operations.
6. The past performance and growth of our business is not indicative of our future performance and growth. If we are unable to manage our growth effectively, our financial, accounting, administrative, operational and technology infrastructure, as well as our business and reputation could be adversely affected.
7. Failure to train employees and large scale attrition, especially at the senior management level, can make it difficult for us to manage our business.
8. The NCD Holders may not be able to recover, on a timely basis or at all, the full value of the outstanding amounts and/or the interest accrued thereon in connection with the NCDs. Failure or delay in recovering the expected value from a sale or disposition of the assets charged as security in connection with the NCDs could expose the holders to a potential loss.
9. There may be no active market for the NCDs on the platform of the Stock Exchanges. As a result, the liquidity and market prices of the NCDs may fail to develop and may accordingly be adversely affected.

10. There may be a delay in making refund/ unblocking of funds to Applicants.

Please read the risk factors carefully, see section titled “*Risk Factors*” on page 18 of the Tranche II Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTIONS

A summary of the outstanding proceedings involving our Company, Directors, Promoters and Group Companies as disclosed in the Tranche II Prospectus, to the extent quantifiable, have been set out below:

A. TOTAL NUMBER OF OUTSTANDING LITIGATIONS AGAINST THE COMPANY AND AMOUNT INVOLVED:

Name	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges	Material Civil Litigations	Aggregate amount involved (₹ in crores)
Company						
By the Company	189	1	Nil	Nil	Nil	99.07
Against the Company	1942	1	Nil	Nil	Nil	7.62
Directors						
By the Directors	Nil	Nil	Nil	Nil	Nil	Nil
Against the Directors	Nil	Nil	Nil	Nil	Nil	Nil
Promoters						
By the Promoters	8,303	Nil	Nil	Nil	4	321.39
Against the Promoters	Nil	32	2	Nil	7	408.61
Group Companies						
By the Group Companies	10,550	Nil	Nil	Nil	5	289.13
Against the Group Companies	41	8	1	Nil	8	89.56
Subsidiaries						
Our Company does not have any subsidiaries						

B. BRIEF DETAILS OF TOP 5 MATERIAL OUTSTANDING LITIGATIONS AGAINST THE COMPANY AND AMOUNT INVOLVED

Sr. No.	Particulars	Litigation Filed By	Current Status	Amount Involved
	Nil	Nil	Nil	Nil

C. ANY LITIGATION OR LEGAL ACTION PENDING OR TAKEN BY A GOVERNMENT DEPARTMENT OR A STATUTORY BODY OR REGULATORY BODY DURING THE THREE YEARS IMMEDIATELY PRECEDING THE YEAR OF THE ISSUE OF THE ISSUE DOCUMENT AGAINST THE PROMOTER OF THE COMPANY, IF ANY:

Nil

D. BRIEF DETAILS OF OUTSTANDING CRIMINAL PROCEEDINGS AGAINST PROMOTERS

1. Manju Rajesh (“**Complainant**”) filed a criminal complaint bearing number C.M.P. No. 1479/2018 dated November, 30 2018 before the Learned Judicial Magistrate First Class, Chenganoor (“**Complaint**”), against IIFL Finance Limited (“**IIFL**”) and its director Nirmal Jain under Section 190 of the Code for Criminal Procedure, 1973 levelling charges under Section 420 and 34 of the Indian Penal Code, 1860 alleging cheating for not returning the pledged gold. IIFL and its director Nirmal Jain is contesting the said Complaint and Quashing petition bearing number 1 of 2018 under section 482 of the Cr.p.c has been filed Before the Hon’ble High Court of Kerala at Ernakulam, wherein by an interim order dated December 3, 2018, all further proceedings in the said complaint have been stayed. The matter is adjourned and the interim relief is extended until further orders.
2. A FIR 541/2018 dated June 10, 2019 was registered upon the complaint of Mr. Sushil Jainarayan Karva at Pune Police Station under Sections 120B, 406, 420, 467, 468 and 471 of IPC against India Infoline Finance Limited, Mr. Nirmal Jain, Mr. Venkataramanan Rajamani and others independent directors alleging that India Infoline Finance Limited (“**IIFL**”) did not reduce the EMI amount despite he had repaid substantial loan amount and that without his permission a co-borrower and the IIFL settled the arbitration proceedings for ₹ 70,000 and

released the mortgaged property without his permission. He further alleged that IIFL misused his blank cheques given as security and filed false complaints under Section 138 of the Negotiable Instruments Act, 1881 in Gurgaon court. The police filed the closure report treating the matter as civil in nature and the matter is pending before court for final order to close the Complaint.

3. A first information report has been filed under Sections 406, 420, 445, 453, 409 and 120(b) of the Indian Penal Code, 1860 read with Sections 7, 9 and 13 of the Prevention and Corruption Act, 1988 by Sunil Shinde, on behalf of Ultra Space Developers Private Limited, JVPD One Builder LLP, Wadhawan Lifestyle Retail Private Limited, Wadhawan Retail Private Limited, Wadhawan Holdings Private Limited and RKW Developers Private Limited (“**Borrowers**”) against IIFL Facilities Services Limited, Chaudhri Hotels Private Limited, our Company and its directors at Chembur police station. It is alleged that our Company along with IIFL Facilities Services Limited has illegally transferred and sold the properties mortgaged by them as security cover for the loan obtained by Borrowers. We have filed quashing petitions before the Bombay High Court. The matter is currently pending.
4. A first information report was registered upon the complaint of Muneer Gazi at Boisar police station, Maharashtra under Sections 409, 420, 467, 471 read with section 34 of the Indian Penal Code, 1860 against our Company, Nirmal Jain, R. Venkataraman and others. Muneer Gazi alleged that he owns certain parcel of land in Palghar, Maharashtra and had entered into a development agreement with Gold Star Realtors Limited to develop the said land and subsequently, Gold Star Realtors Limited entered into an arrangement with respect to the said land with JE Marketing. Further JE Marketing availed a secured loan facility from our Company against the parcel of land. It was further alleged that they had terminated the arrangement with Gold Star Realtors Limited thus nullifying the arrangement between JE Marketing and Goldstar Realty rendering the symbolic possession of the land under SARFAESI invalid. Our Company has filed a quashing petition before the Bombay High Court. The matter is currently pending.
5. Asset Care & Reconstruction Enterprise Limited has filed a criminal complaint under Section 138 read with Section 141 of the Negotiable Instruments Act, 1881 before the Chief Metropolitan Magistrate, Ballard Pier, Mazgaon against our Company for alleged dishonour of repayment instrument amounting to ₹ 15.00 crores which was issued by our Company to secure payment of management fee payable to Asset Care & Reconstruction Enterprise Limited for certain arrangement pursuant to a trust deed entered into between the parties. The matter is currently pending before the court.
6. Sanjeev Kumar Singh has filed criminal application before J.M.F.C, Thane against our Company, R Venkataraman, Nirmal Jain and certain others (“**Accused**”) for registration of a first information report under Section 403, 406, 420, 467, 468, 471, 472, 474, 120(b) and 34 of Indian Penal Code, 1860 alleging that he was a successful bidder of 2 houses in an auction conducted by our Company and thereafter applied for a loan but the loan amount disbursed to him and the EMI amount deducted is higher than the amount agreed. The Court has passed an order directing Kasarwadi Police Station to register a first information report against the Accused and investigate the matter. Our Company and others have filed a criminal writ petition for quashing the FIR. The matter is currently pending.
7. A first information report was filed by Manoj R Kumar before Hari Parvat police station, Agra under Sections 420, 120B and 506 of the India Penal Code, 1860, alleging our Company has charged excessive rate of interest in the loan availed by him and has filled in the blank cheques provided as security with the intention that they bounce and initiated proceedings for the same. Consequently, the matter was settled with Manoj R Kumar on an amount of ₹ 0.18 crores and a settlement deed was executed in month of July 2020. The first information report has also been quashed by the High Court of Allahabad. The closure report is pending in the matter.
8. In relation to our gold loan portfolio, 6 first information reports have been lodged by various borrowers against our Company for offences under Sections *inter alia* 34, 120B, 294, 406, 409, 418, 420 of Indian Penal Code, 1860. The said matters are under investigation by various police stations and pending trials

For further details of outstanding litigation proceedings, see “*Outstanding Litigation and Defaults*” on page 193 of the Tranche II Prospectus.

MATERIAL DEVELOPMENTS

Other than as disclosed elsewhere in the Shelf Prospectus and the Tranche II Prospectus, since March 31, 2024 till the date of filing the Tranche II Prospectus, there have been no event/ development or change having implications on the financials/credit quality (e.g., any material regulatory proceedings against the Company/ Promoter/ Directors, litigations resulting in material liabilities, corporate restructuring event etc.) at the time of the Tranche II Issue which may affect the Tranche II Issue or the investor's decision to invest / continue to invest in the debt securities.

a) Changes in total borrowings of the Company:

Other than the updated borrowings stated below, there is no change in borrowings of the Company from March 31, 2024 till Cut-off Date i.e. May 21, 2024.

(₹ in Crores)

Item	As at March 31, 2024	As at the Cut-off Date i.e., May 21,2024*
Borrowings (including current maturities of non-current borrowings)	8,902.90	8220.70

**Note: The above amounts excluding effect for the Ind AS adjustment on account of effective interest rate and does not include the interest but not due as at that date.*

We, the Directors of the Company, hereby certify and declare that all the applicable legal requirements in connection with the Tranche II Issue including the all relevant provisions of the Companies Act, 2013, as amended, and the rules prescribed thereunder, to the extent applicable and the guidelines issued by the Government of India and/or the regulations/guidelines/circulars issued by the Reserve Bank of India, and the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as applicable, including the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, provisions under the Securities Contracts (Regulation) Act, 1956, as amended, and rules made thereunder, including the Securities Contracts (Regulation) Rules, 1957, as amended, including the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable, as the case may be have been complied with and no statement made in the Tranche II Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992 or rules made there under, regulations or guidelines or circulars issued, as the case may be. We hereby confirm that the compliance with the Securities and Exchange Board of India Act, 1992 or rules made there under does not imply that payment of dividend or interest or repayment of debt securities, is guaranteed by the Central Government.

We further certify that all the disclosures and statements made in the Tranche II Prospectus are true, correct and complete in all material respects, are in conformity with Companies Act, 2013, Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, the Securities Contracts (Regulation) Act, 1956, as amended and rules made thereunder including the Securities Contracts (Regulation) Rules, 1957 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Securities and Exchange Board of India Act, 1992 or rules made there under, regulations or guidelines or circulars issued, as the case may be and do not omit disclosure of any material information which may make the statements made therein, in light of circumstances under which they were made, misleading and that the Tranche II Prospectus does not contain any misstatements. Furthermore, all the monies received under the Tranche II Issue shall be used only for the purposes and objects indicated in the Tranche II Prospectus. No information material to the subject matter of this form has been suppressed or concealed and whatever is stated in the Tranche II Prospectus thereto is true, correct, and complete and is as per the original records maintained by the Promoters subscribing to the Memorandum of Association and Articles of Association.

Signed by the Board of Directors of the Company

Narayanaswamy Venkatesh
Managing Director
DIN: 01018821

Shivaprakash Deviah
Whole Time Director
DIN: 02216802

Malini Benjamin Eden
Independent Director
DIN: 00732954

Venkataraman Rajamani
Director
DIN: 00011919

Kalengada Mandanna Nanaiah
Independent Director
DIN: 01276050

Govinda Rajulu Chintala
Independent Director
DIN: 03622371

Nihar Niranjan Jambusaria
Independent Director
DIN: 01808733

Date: May 24, 2024

Place: Bangalore

ABRIDGED PROSPECTUS

FINANCIAL HIGHLIGHTS

Statement of key operational and financial parameters of the Company for the last three financial years (based on audited financial statements) ended as on March 31, 2024, March 31, 2023 and March 31, 2022 are as follows:

(₹ in crore, except percentages)

Particulars	As at and for the year ended March 31		
	2024	2023	2022
BALANCE SHEET			
Assets			
Assets	9,411.37	7,736.08	5,518.63
Property, Plant and Equipment	28.47	20.36	9.12
Financial Assets	1,871.83	1,086.60	781.01
Non-financial Assets excluding property, plant and equipment	88.59	61.06	85.67
Total Assets	11,400.26	8,904.10	6,394.43
Liabilities			
<i>Financial Liabilities</i>			
- Derivative financial instruments	0.0	9.22	9.87
- Trade Payables	25.91	20.38	8.06
- Debt Securities	1,076.84	477.00	514.81
- Borrowings (other than Debt Securities)	7,123.34	6,328.70	4,603.36
- Subordinated liabilities	804.51	464.6	140.72
- Other financial liabilities	287.58	242.01	98.78
<i>Non-Financial Liabilities</i>			
- Current tax liabilities (net)	0.0	0.18	5.51
- Provisions	21.12	13.29	8.46
- Deferred tax liabilities (net)	0.0	0.0	0.0
- Other non-financial liabilities	51.24	26.57	5.58
Equity (Equity Share Capital and Other Equity)	2,009.72	1,322.15	999.28
Total Liabilities and Equity	11,400.26	8,904.10	6,394.43
PROFIT AND LOSS			
Revenue from operations	2,733.10	1,746.23	1,012.79
Other Income	36.93	7.28	7.14
Total Income	2,770.03	1,753.51	1,019.93
Total Expense	2,112.89	1,595.00	960.98
Profit after tax for the year	503.04	128.18	50.60
Other Comprehensive income	(1.88)	(0.31)	(0.83)
Total Comprehensive Income	501.16	127.87	49.77
Earnings per equity share (Basic) (₹)	8.09	2.50	1.22
Earnings per equity share (Diluted) (₹)	7.95	2.50	1.22
CASH FLOW			
Net cash from / used in (-) operating activities	(1,060.88)	(2,124.34)	(1,690.48)
Net cash from / used in (-) investing activities	(233.62)	(284.58)	(95.04)
Net cash from / used in (-) financing activities	1,889.84	2,183.93	2,090.98
Net increase / decrease (-) in cash and cash equivalents	595.34	(224.98)	305.46
Cash and cash equivalents as per Cash Flow Statement as at end of period/ year	822.45	227.11	452.09
ADDITIONAL INFORMATION			
Net worth	1,919.99	1,272.85	969.04
Cash and cash equivalents	822.45	227.11	455.08

ABRIDGED PROSPECTUS

Particulars	As at and for the year ended March 31		
	2024	2023	2022
Loans	9,411.37	7,736.08	5,518.63
Loans (Principal Amount)	9,708.70	7,998.53	5,772.72
Total Debts to Total Assets	78.09%	80.82%	81.50%
Interest Income	2,406.00	1,539.63	984.23
Interest Expense	880.39	586.98	395.10
Impairment on Financial Instruments	29.25	4.37	98.72
Bad Debts to Loans	1.91%	2.12%	3.07%
% Stage 3 Loans on Loans (Principal Amount)	1.91%	2.12%	3.07%
% Net Stage 3 Loans on Loans (Principal Amount)	0.33%	0.80%	0.82%
Tier I Capital Adequacy Ratio (%)	17.67%	13.49%	15.85%
Tier II Capital Adequacy Ratio (%)	6.32%	3.65%	1.98%

For detailed financial statements of our Company, please refer to page no. 124 of the Tranche II Prospectus.

OBJECTS OF THE TRANCHE II ISSUE

Our Company has filed the Shelf Prospectus for a public issue of secured, rated, listed, redeemable, NCDs for an amount up to ₹ 2,000 crore (the “**Shelf Limit**”) to be issued in one or more tranches. The NCDs under the Tranche II Issue are within the Shelf Limit, on the terms and conditions as set out in the Tranche II Prospectus for Tranche II Issue, which should be read together with the Draft Shelf Prospectus, the Shelf Prospectus and the Tranche II Prospectus.

The Tranche II Issue is being made pursuant to the provisions of the SEBI NCS Regulations and the Companies Act and the rules made there under. Our Company proposes to utilize the proceeds raised through the Issue, after deducting the Tranche II Issue related expenses to the extent payable by our Company (“**Net Proceeds**”) towards funding the objects listed under this section.

The details of the proceeds of the Tranche II Issue are summarized below:

Particulars	Estimated amount (₹ in crore)
Gross proceeds of the Issue	1,000.00
Less: Tranche II Issue related expenses*	15.71
Net proceeds	984.29

**The above Tranche II Issue related expenses are indicative and are subject to change depending on the actual level of subscription to the Issue, the number of allottees, market conditions and other relevant factors.*

Requirement of Funds and Utilization of Net Proceeds

The following table details the objects of the Tranche II Issue (collectively, referred to herein as the “**Objects**”) and the amount proposed to be financed from Net Proceeds:

Sr. No.	Objects of the Tranche II Issue	Percentage of amount proposed to be financed from Net Proceeds
a.	For the purpose of onward lending, financing / refinancing the existing indebtedness of our Company, and/or debt servicing (payment of interest and/or repayment / prepayment of interest and principal of existing borrowings of our Company)*	At least 75%
b.	General Corporate Purposes**	Maximum up to 25%
	Total	100%

**Our Company will not utilise the proceeds of the Tranche II Issue towards payment of prepayment penalty, if any.*

***The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Tranche II Issue, in compliance with the SEBI NCS Regulations..*

For further details refer to the section titled “*Objects of the Issue*” on page 69 of the Tranche II Prospectus.

ISSUE PROCEDURE

CONTACT DETAILS

Name	Address	Tel:	E-mail:	Investor Grievance Email:	Website	Contact Person	Registration No
LEAD MANAGERS							
Trust Investment Advisors Private Limited	109/110, Balarama Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Maharashtra, India	+91 22 4084 5000	projectpragathi.trust@trustgroup.in	customercare@trustgroup.in	www.trustgroup.in	Hani Jalan	INM000011120
Nuvama Wealth Management Limited <i>(formerly known as Edelweiss Securities Limited)</i>	801-804, Wing A, Building No 3 Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051	+91 22 4009 4400	iifl.samasta@nuvama.com	customerservice.mb@nuvama.com	www.nuvama.com	Saili Dave	INM000013004
IIFL Securities Limited*	24th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013	+91 22 4646 4728	iiflsamasta.ncd@iiflcap.com	ig.ib@iiflcap.com	www.iiflcap.com	Nishita Mody	INM000010940
* IIFL Securities Limited is deemed to be an associate of the Issuer as per the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended (Merchant Bankers Regulations). Further, in compliance with the provisions of Regulation 21A and explanation to Regulation 21A of the Merchant Bankers Regulations, IIFL Securities Limited would be involved only in marketing of the Issue and as per Regulation 25 (3) of SEBI NCS Regulations shall not issue a due diligence certificate.							
CONSORTIUM MEMBERS							
IIFL Securities Limited	24th Floor, One Lodha Palace, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013, Maharashtra, India	+91 22 4646 4728	iiflsamasta.ncd@iiflcap.com	ig.ib@iiflcap.com	www.iiflcap.com	Nishita Mody/ Pawan Kumar Jain	INM000010940
Nuvama Wealth and Investment Limited <i>(Formerly known as Edelweiss Broking Limited)</i>	2nd Floor, Office No. 201-203, Zodiac Plaza, Xavier College Road, Off C G Road, Ahmedabad – 380009	+91 22 4009 4400	amit.dalvi@nuvama.com, prakash.boricha@nuvama.com	helpdesk@nuvama.com	www.nuwamawealth.com	Amit Dalvi/ Prakash Boricha	INZ000005231
Trust Financial Consultancy Services Private Limited	1101, Naman Centre, 'G' Block, C-31, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	+91 22 4084 5000	projectpragathi.trust@trustgroup.in, pranav.inamdar@trustgroup.in	grievances@trustgroup.in	www.trustgroup.in	Pranav Inamdar	INZ000238639
Trust Securities Services Private Limited	1202, Naman Centre, 'G' Block, C-31, Bandra Kurla Complex, Bandra (East), Mumbai - 400051	+91 22 2656 7536	projectpragathi.trust@trustgroup.in, pranav.inamdar@trustgroup.in	tssgrievances@trustgroup.in	https://trustsecurities.in/	Pranav Inamdar	INZ000158031

ABRIDGED PROSPECTUS

Name	Address	Tel:	E-mail:	Investor Grievance Email:	Website	Contact Person	Registration No
REGISTRAR TO THE ISSUE							
Link Intime India Private Limited	C 101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli West Mumbai – 400 083, Maharashtra, India	+91 810 811 4949	iiflsamasta.ncd2024@linkintime.co.in	iiflsamasta.ncd2024@linkintime.co.in	www.linkintime.co.in	Shanti Gopalakrishnan	INR000004058
DEBENTURE TRUSTEE							
Beacon Trusteeship Limited	7 A & B, Siddhivinayak Chambers, Opposite MIG Cricket Club, Gandhi Nagar, Bandra East, Mumbai 400 051	+91 22 2655 8759	contact@beacontrustee.co.in	investorgrievances@beacontrustee.co.in	www.beacontrustee.co.in	Kaustubh Kulkarni	IND000000569
CREDIT RATING AGENCIES							
CRISIL Ratings Limited	CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai – 400 076	+91 22 3342 3000 (B)	crisilratingdesk@crisil.com	NA	www.crisil.com	Ajit Velonie	INCRA0011999
Acuite Ratings & Research Limited	708, Lodha Supremus, Lodha iThink Campus Kanjurmarg (East) Mumbai – 400 042	+91 99698 98000	chitra.mohan@acuite.in	NA	www.acuite.in	Chitra Mohan	IN/CRA/006/2011
BANKER TO THE ISSUE AND SPONSOR BANK							
HDFC Bank Limited	FIG- OPS Department- Lodha, I Think Techno Campus 0-3 Level, Next to Kanjurmarg Railway Station, Kanjurmarg (East) Mumbai- 400042, Maharashtra, India	+91 22 30752927 /28/2914	siddharth.jadhav@hdfcbank.com, sachin.gawade@hdfcbank.com, eric.bacha@hdfcbank.com, tushar.gavankar@hdfcbank.com, pravin.teli2@hdfcbank.com	NA	www.hdfcbank.com	Eric Bacha/ Sachin Gawade / Pravin Teli / Siddharth Jadhav / Tushar Gavankar	INBI00000063

SELF CERTIFIED SYNDICATE BANKS:

The list of banks that have been notified by SEBI to act as the SCSBs for the ASBA and UPI Mechanism process is provided on the website of SEBI at <<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=45> and <https://sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40> respectively, as updated from time to time.

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1	Au Small Finance Bank Ltd	Shop No 5,6 At Gf Axix Mall Bhagwan Das Road,C-Scheme Jaipur Rajasthan -302007	-	-	-	Cscheme_Jaipur@aubank.in
2	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No.I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai - 400708	Sunil Fadtare Assistant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
3	Bandhan Bank Ltd	DN 32, Salt Lake City, Sector V,Kolkata , 700091	Amit Khanra	033-66090909, Ext: 3078	-	asba.business@bandhanbank.com

ABRIDGED PROSPECTUS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
4	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Suraj Gond	022-40468314 / 40468316	022-22835236	asba.fortap@bankofbaroda.com
5	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai - 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 / 22652595/ 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400051	Shanil George	9702777573	(022) 61964595	shanil.george@asia.bnpparibas.com
7	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai - 400018	Parul Parmar	022- 67196567	+91-22 6719 6996	Parul.parmar@barclays.com
8	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai - 400 023.	Sanket Sudke	022 – 22721781 / 9158688142	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9	CITI Bank	Citibank N.A., Bandra Kurla Complex, Bandra (East), First International Financial Center (FIFC), 11th Floor, Plot No. C-54 & 55, G-Block, Mumbai 400051	Shaji Pillai	912261756938	022-26535824	s.girish@citi.com, asba.ops@ citi.com
10	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Abhisekh Sinha	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
11	Canara Bank	Canara Bank Mumbai National Stock Exchange Branch, 11th Floor, 115, Atlanta Building Nariman Point Mumbai -400001	Ranganath Avala	022-22028235	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
12	City Union Bank Ltd.	City Union Bank Ltd, CSD 706, Anna Salai Thousand Lights, Chennai - 600006	Sivakumar.V	9344874144	044 - 24348586	sivakumar.v@cityunionbank.in
13	DBS Bank Ltd.	DBS Bank India Limited, Express Towers, Ground Floor, Nariman Point, Mumbai 400021	Sumesh Shetty	+91 22 66388888 / 91 22 49384545	+91 22 6752 8470	sumeshshetty@db.com nitinbhujalrao@db.com deepakpillai@db.com sunilpoojari@db.com gunapalshetty@db.com richatiwari@db.com
14	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Gauri Chaudhari	022-66009417	-	gauri.chaudhari@db.com
15	Dhanlaxmi Bank Ltd	Department of Demat Services, 3rd Floor ,DLB Bhavan , Punkunnam, Thrissur - 680 002, Kerala.	Lakshmi	04876627012 / 04876627074 9746301024		lakshmi.v@dhanbank.co.in
16	GP Parsik Sahakari Bank Limited	Sahakarmurti Gopinath Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane. 400605. Maharashtra.	Mukund D.Kharpude	+9122 25456639 / 25456500	-	mdkharpude701@gpparsikbank.net
17	HSBC Ltd.	HSBC, Nesco IT Park - Bldg 3, 9th Floor, Nesco Complex, Western Express Highway, Goregaon (E), Mumbai - 400063	Kavitha Balagopalan	022-45054375/ 8454025745	(022) 66536005	kavitha.balagopalan@hsbc.co.in
18	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno CampusO-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai-400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
19	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Saurabh Kumar	+91 22-66818911	022-22611138	kmr.saurabh@icicibank.com

ABRIDGED PROSPECTUS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
20	IDBI Bank Ltd.	Marigold House, Plot No. A-34 Cross Road No. 2, Marol MIDC, Andheri - East Mumbai	Vijay Kumar Vootada	8097001972	-	v.vijaykumar@idbi.co.in
21	IDFC FIRST Bank Limited	Building no 2, Mindspace TTC Industrial Area, Juinagar. Navi Mumbai – 400 706	V M Praveen	022-49850025/ 9819708055	-	asba.cb@idfcfirstbank.com
22	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	R HARIHARAN	044 24330233	044 24347755	nandanam@indianbank.co.in
23	IndusInd Bank	Premises No.59 & 61, Sonawala Building, 57, Mumbai Samachar Marg, Opp Bombay Stock Exchange, Fort, Mumbai – 400 001, Maharashtra	Parveen Coatwala	9820565650	022-22644834	boms@indusind.com
24	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	K.R. Asokan	044 - 28513616	-	deposit@iobnet.co.in
25	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Chandrashekhar S. Sathe	91 (20)- 24452013, 98607 96465	+91 (20) 24431014	bajiraoroad@janatabankpune.com
26	Karur Vysya Bank Ltd.	DEMAT CELL, No 1, admavathiyar Road, Off Peters Road, 4th Floor Gopalapuram, Chennai, Tamil Nadu, 600086	R Ranjani	044-28359243, 28359244, 28359246, 28359248 / 8489701666	044-24340374	kvbdp@kvbmail.com,ranjanir@kvbmail.com
27	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore–H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002	Ravindranath Baglodi [Sr. Manager]	0824-2228266	0824-2228138	mlr.hocomplex@ktkbank.com asba@ktkbank.com
28	Kotak Mahindra Bank Ltd.	Kotak Infinity, 6th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	91-22-66056588	+91 66056642	prashant.sawant@kotak.com
29	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
30	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
31	Punjab National Bank	Plot No C-9, G-Block, Pragati Tower, Mezzanine Floor, Bandra Kurla Complex, Bandra E, Mumbai 400 051	Arjun Moolchandani (Branch Head) / Rakesh Bhimrao Jagtap	9558908550/ 8291147822	022 – 22621124	bo7538@pnb.co.in; asba@pnb.co.in; rbjagtap@pnb.co.in
32	RBL Bank Limited	Techniplex – I, 9th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022- 40288197	022-40288195	asba_ops@rblbank.com
33	Rajkot Nagarik Sahakari Bank Ltd.	Rajkot Nagarik Sahakari Bank Ltd. Demat Department, Nagarik Bhavan No.1, Para Bazar, Dhebar Road, Rajkot-360001. Gujarat.	Dwarkesh Zinzuvadiya	(0281) 2236913/14/15/16	(0281) 2233916/17/18	asba@msbindia.com
34	State Bank of India	Capital Market Branch Third Floor Mumbai Main Branch Mumbai Samachar Marg Fort, Mumbai 400 023	Indrakant Chuarasia	022-22719113/114/102	022-22094921	nib.11777@sbi.co.in: sbi.11777@sbi.co.in
35	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Ajay Rajpal/Nitin Chorge	61158407/61157271 9833833639 9769950126	022 -26757358	Ipo.scb@sc.com Ajay.Rajpal@sc.com Nitin.Chorge@sc.com
36	SVC Co-Operative Bank Ltd.	Thane Regional Office Address, 6th Floor, Dosti Pinnacle, Road no 22, Wagle Estate, Thane 400606	Mukesh Singh	9820851482	-	singhmt@svcbank.com

ABRIDGED PROSPECTUS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
37	South Indian Bank	The South Indian Bank Ltd. Retail Banking Department, Asba Cell, 2nd Floor, Shanu Tower, No. Iv/461 A, North Kalamassery, Ernakulam-683104, Kerala, India	Radhamadhav S Prabhu	+91 9159866022	0484-2351923	asba@sib.co.in
38	The Federal Bank Limited	Retail Business Department 7th Floor Federal Towers Ernakulam 682031	Jophit Paul	0484-2201847	4842385605	Jophit@federalbank.co.in
39	Tamilnad Mercantile Bank Ltd.	DPS Cell, 3rd Floor, D No.269/2- 4, Avvai Shanmugam Salai, Royapettah, Chennai - 600014	P.Jegatheeswaran	044-28130552, 044- 28131574, 09842442678	044-26204174	dps@tmbank.in
40	Saraswat Co-operative Bank Ltd.	110-111 & 129-131, Vyapar Bhavan 1st floor, 49, P.D mello Road, Carnac Bunder , Masjid. Mumbai 400 009.	Namrata Patkar	9833853792	022-27884153	namrata.patkar@saraswatbank. com user.demat@saraswatbank. com ulhas.raikar@ saraswatbank.com
41	TJSB Sahakari Bank Ltd	Anant Laxmi Chambers Shivajinagar, Off Gokhale Road, Naupada Branch, Thane - 400602.	Prajakta Joglekar	Tel : 2540 3354, 2540 3359	-	tjsb.003@tjsb.co.in
42	Union Bank of India	MUMBAI SAMACHAR MARG, 66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Jaya Gadekar	022-22629404, 411 / 9930835216	022- 22676685	asba@unionbankofindia.com
43	Yes Bank Ltd.	YES BANK Ltd-18th Floor, Empire Tower Reliable Tech Park Cloud City Campus Plot no. 31, Thane- Belapur Road Airoli, Navi Mumbai - 400708	Sachin Shinde/ Jagdish More/Priyesh Dhondtarkar/ Milind Mulye	022- 68547260 Mob-9819995609 / 7506246614/ 9821571249/ 9967966878	022 24214504	dlbtiservices@yesbank.in / Sachin.Shinde@YESBANK. IN / Priyesh.Dhondtarkar@ YESBANK.IN/ Jagdish. More@YESBANK.IN/ milind. mulye2@yesbank.in
44	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office: "Amco House", Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Nimesh Parikh	079-26426582-84-88	079-26564863	asba@amco-bank.com

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>). A list of SCSBs is also displayed on the website of BSE at www.bseindia.com



(Please scan this QR code to view the Tranche II Prospectus)

ANNEXURE II

INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM

I. Applications cannot be made by:

The following categories of persons, and entities, shall not be eligible to participate in the Issue and any Applications from such persons and entities are liable to be rejected:

- a. Minors without a guardian name* (A guardian may apply on behalf of a minor. However, Applications by minors must be made through Application Forms that contain the names of both the minor Applicant and the guardian; It is further clarified that it is the responsibility of the Applicant to ensure that the guardians are competent to contract under applicable statutory/regulatory requirements);
- b. Foreign nationals, NRI *inter-alia* including any NRIs who are (i) based in the USA, and/or, (ii) domiciled in the USA, and/or, (iii) residents/citizens of the USA, and/or, (iv) subject to any taxation laws of the USA;
- c. Persons resident outside India and other foreign entities;
- d. Foreign Institutional Investors;
- e. Foreign Portfolio Investors;
- f. Non Resident Indians;
- g. Qualified Foreign Investors;
- h. Overseas Corporate Bodies**;
- i. Foreign Venture Capital Investor; and
- j. Persons ineligible to contract under applicable statutory/ regulatory requirements.

* Applicant shall ensure that guardian is competent to contract under Indian Contract Act, 1872

The Registrar to the Issue shall verify the above on the basis of the records provided by the Depositories based on the DP ID and Client ID provided by the Applicants in the Application Form and uploaded onto the electronic system of the Stock Exchanges by the Designated Intermediaries.

Based on the information provided by the Depositories, our Company shall have the right to accept Applications belonging to an account for the benefit of a minor (under guardianship). In case of such Applications, the Registrar to the Issue shall verify the above on the basis of the records provided by the Depositories based on the DP ID and Client ID provided by the Applicants in the Application Form and uploaded onto the electronic system of the Stock Exchanges.

**The concept of Overseas Corporate Bodies (meaning any company, partnership firm, society and other corporate body or overseas trust irrevocably owned/held directly or indirectly to the extent of at least 60% by NRIs), which was in existence until 2003, was withdrawn by the Foreign Exchange Management (Withdrawal of General Permission to Overseas Corporate Bodies) Regulations, 2003. Accordingly, OCBs are not permitted to invest in the Tranche II Issue.

Please refer to “Issue Procedure - Rejection of Applications” on page 307 of the Tranche II Prospectus for information on rejection of Applications.

For further details, refer to the section titled “Issue Procedure” on page 279 of the Tranche II Prospectus.

II. General instructions for completing the Application Form**A. General Instructions**

1. Applications must be made in prescribed Application Form only.
2. Applicants should ensure that their Application Form is submitted either at a Designated Branch of a SCSB where the ASBA Account is maintained or with the Members of the Syndicate or Trading Members of the stock exchange(s) at the Specified Cities, and not directly to the escrow collecting banks (assuming that such bank is not a SCSB) or to the Company or the Registrar to the Issue.
3. Applications through Syndicate ASBA, before submitting the physical Application Form to the Members of the Syndicate or Trading Members of the stock exchange(s), ensure that the SCSB where the ASBA Account, as specified in the ASBA Form, is maintained has named at-least one branch in that Specified City for the Members of the Syndicate or Trading Members of the stock exchange(s), as the case may be, to deposit ASBA Forms (A list of such branches is available at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=45>).

4. Application Forms must be completed in block letters in English, as per the instructions contained in the Draft Shelf Prospectus, the Shelf Prospectus and the Tranche II Prospectus, the Abridged Prospectus and the Application Form.
5. Applications should be in single or joint names and not exceeding three names, and in the same order as their Depository Participant details (in case of Applicants applying for Allotment of the Bonds in dematerialized form) and Applications should be made by Karta in case the Applicant is an HUF. Please ensure that such Applications contain the PAN of the HUF and not of the Karta. If the Application is submitted in joint names, the Application Form should contain only the name of the first Applicant whose name should also appear as the first holder of the depository account held in joint names.
6. Applicants applying for allotment in dematerialized form and must provide details of valid and active DP ID, Client ID and PAN clearly and without error. Invalid accounts, suspended accounts or where such accounts is classified as invalid or suspended may not be considered for allotment of the NCDs. On the basis of such Applicant's active DP ID, Client ID and PAN provided in the Application Form, and as entered into the electronic Application system of Stock Exchanges by SCSBs, the Members of the Syndicate at the Syndicate ASBA Application Locations and the Trading Members, as the case may be, the Registrar will obtain from the Depository the Demographic Details. Invalid accounts, suspended accounts or where such account is classified as invalid or suspended may not be considered for Allotment of the NCDs.
7. The minimum number of Applications and minimum application size shall be ₹10,000. Applicants may apply for one or more series of NCDs Applied for in a single Application Form.
8. Applications must be for a minimum of 10 (Ten) NCDs and in multiples of 1 NCD thereafter. For the purpose of fulfilling the requirement of minimum application size of 10 (Ten) NCDs, an Applicant may choose to apply for 10 (Ten) NCDs or more in a single Application Form.
9. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form.
10. Applications should be made by Karta in case of HUFs. Applicants are required to ensure that the PAN details of the HUF are mentioned and not those of the Karta.
11. Thumb impressions and signatures other than in English/Hindi/Gujarati/Marathi or any other languages specified in the 8th Schedule of the Constitution needs to be attested by a Magistrate or Notary Public or a Special Executive Magistrate under his/her seal.
12. No separate receipts will be issued for the money payable on the submission of the Application Form. However, the Lead Managers, Consortium Member, Trading Members of the Stock Exchanges or the Designated Branches of the SCSBs, as the case may be, will acknowledge the receipt of the Application Forms by stamping and returning to the Applicants the acknowledgement slip. This acknowledgement slip will serve as the duplicate of the Application Form for the records of the Applicant. Applicants must ensure that the requisite documents are attached to the Application Form prior to submission and receipt of acknowledgement from the relevant Lead Managers, Consortium Member, Trading Member of the Stock Exchanges or the Designated Branch of the SCSBs, as the case may be.
13. The Designated Intermediaries or the Designated Branches of the SCSBs, as the case may be, will acknowledge the receipt of the Application Forms by stamping and returning to the Applicants the acknowledgement slip. This acknowledgement slip will serve as the duplicate of the Application Form for the records of the Applicant. Applicants must ensure that the requisite documents are attached to the Application Form prior to submission and receipt of acknowledgement from the relevant Designated Intermediaries or the Designated Branch of the SCSBs, as the case may be.
14. Every Applicant should hold valid Permanent Account Number (PAN) and mention the same in the Application Form and submit the same. Applicant without PAN is liable to be rejected, irrespective of the amount.
15. All Applicants are required to tick the relevant column of "Category of Investor" in the Application Form.
16. ASBA will be the default "Mode of Application" as per the SEBI Master Circular.
17. Applicants should correctly mention the ASBA Account number and ensure that funds equal to the Application Amount are available in the ASBA Account before submitting the Application Form to the Designated Branch and also ensure that the signature in the Application Form matches with the signature in Applicant's bank records,

otherwise the Application is liable to be rejected.

18. Applicants must provide details of valid and active DP ID, UPI ID, Client ID and PAN clearly and without error. On the basis of such Applicant's active DP ID, UPI ID, Client ID and PAN provided in the Application Form, and as entered into the electronic Application system of Stock Exchanges by SCSBs, the Designated Intermediaries, the Registrar will obtain from the Depository the Demographic Details. Invalid accounts, suspended accounts or where such account is classified as invalid or suspended may not be considered for Allotment of the NCDs.
19. If the ASBA Account holder is different from the Applicant, the Application Form should be signed by the ASBA Account holder, in accordance with the instructions provided in the Application Form. Not more than five Applications can be made from one single ASBA Account.
20. For Applicants, the Applications in physical mode should be submitted to the SCSBs or a member of the Syndicate or to the Trading Members of the Stock Exchanges on the prescribed Application Form. SCSBs may provide the electronic mode for making Application either through an internet enabled banking facility or such other secured, electronically enabled mechanism for Application and blocking funds in the ASBA Account.
21. Application Forms should bear the stamp of the Member of the Syndicate, Trading Member of the Stock Exchange, Designated Intermediaries and/or Designated Branch of the SCSB. Application Forms which do not bear the stamp will be rejected.
22. Applicant should correctly mention the ASBA Account number and UPI ID in case applying through UPI Mechanism and ensure that funds equal to the Application Amount are available in the ASBA Account before submitting the Application Form and ensure that the signature in the Application Form matches with the signature in the Applicant's bank records.

The series, mode of allotment, PAN, demat account no. etc. should be captured by the relevant Lead Managers, Consortium Member, Trading Member of the Stock Exchanges in the data entries as such data entries will be considered for allotment.

Applicants should note that neither the Designated Intermediaries nor SCSBs, as the case may be, will be liable for error in data entry due to incomplete or illegible Application Forms.

Our Company would allot the series of NCDs, as specified in the Tranche II Prospectus to all valid Applications, wherein the Applicants have not indicated their choice of the relevant series of NCDs.

B. Applicant's Beneficiary Account Details

ALL APPLICANTS APPLYING FOR ALLOTMENT OF THE NCDs SHOULD MENTION THEIR DP ID, UPI ID (IN CASE APPLYING THROUGH UPI MECHANISM), CLIENT ID AND PAN IN THE APPLICATION FORM. APPLICANTS MUST ENSURE THAT THE DP ID, UPI ID, CLIENT ID AND PAN GIVEN IN THE APPLICATION FORM IS EXACTLY THE SAME AS THE DP ID, UPI ID, CLIENT ID AND PAN AVAILABLE IN THE DEPOSITORY DATABASE. IF THE BENEFICIARY ACCOUNT IS HELD IN JOINT NAMES, THE APPLICATION FORM SHOULD CONTAIN THE NAME AND PAN OF BOTH THE HOLDERS OF THE BENEFICIARY ACCOUNT AND SIGNATURES OF BOTH HOLDERS WOULD BE REQUIRED IN THE APPLICATION FORM.

Applicants applying for Allotment in dematerialized form must mention their DP ID, Client ID, PAN and UPI ID (in case applying through UPI Mechanism) in the Application Form and ensure that the name provided in the Application Form is exactly the same as the name in which the Beneficiary Account is held. In case the Application Form for Allotment in dematerialized form is submitted in the first Applicant's name, it should be ensured that the Beneficiary Account is held in the same joint names and in the same sequence in which they appear in the Application Form. In case the DP ID, Client ID and PAN mentioned in the Application Form for Allotment in dematerialized form and entered into the electronic system of the Stock Exchanges do not match with the DP ID, Client ID and PAN available in the Depository database or in case PAN is not available in the Depository database, the Application Form for Allotment in dematerialized form is liable to be rejected. Further, Application Forms submitted by Applicants applying for Allotment in dematerialized form, whose beneficiary accounts are inactive, will be rejected.

On the basis of the DP ID, Client ID, UPI ID (as applicable) and PAN provided by the Applicant in the Application Form for Allotment in dematerialized form and entered into the electronic system of the Stock Exchanges, the Registrar to the Issue will obtain from the Depositories the Demographic Details of the Applicant including PAN, address, bank account details for printing on refund orders/sending refunds through electronic mode, Magnetic Ink Character Recognition

(“MICR”) Code and occupation. These Demographic Details would be used for giving Allotment Advice and refunds (including through physical refund warrants, direct credit, NACH, NEFT and RTGS), if any, to the Applicants. Hence, Applicants are advised to immediately update their Demographic Details as appearing on the records of the DP and ensure that they are true and correct, and carefully fill in their Beneficiary Account details in the Application Form. Failure to do so could result in delays in dispatch/credit of refunds to Applicants and delivery of Allotment Advice at the Applicants’ sole risk, and neither our Company, the Lead Managers, Trading Members of the Stock Exchanges, Public Issue Account Bank(s), SCSBs, Registrar to the Issue nor the Stock Exchanges will bear any responsibility or liability for the same.

Applicants should note that in case the DP ID, Client ID, UPI ID (as applicable) and PAN mentioned in the Application Form, as the case may be and entered into the electronic Application system of the Stock Exchanges by the Members of the Consortium or the Designated Intermediaries, as the case may be, do not match with the DP ID, Client ID and PAN available in the Depository database or in case PAN is not available in the Depository database, the Application Form is liable to be rejected and our Company, the Members of the Consortium and the other Designated Intermediaries shall not be liable for losses, if any.

The Demographic Details would be used for correspondence with the Applicants including mailing of the Allotment Advice and printing of bank particulars on the refund orders, or for refunds through electronic transfer of funds, as applicable. Allotment Advice and physical refund orders (as applicable) would be mailed at the address of the Applicant as per the Demographic Details received from the Depositories. Applicants may note that delivery of refund orders/ Allotment Advice may get delayed if the same once sent to the address obtained from the Depositories are returned undelivered. In such an event, the address and other details given by the Applicant in the Application Form would be used only to ensure dispatch of refund orders. Please note that any such delay shall be at such Applicants sole risk and neither our Company, the Lead Managers, Trading Members By signing the Application Form of the Stock Exchanges, Public Issue Account Banks, SCSBs, Registrar to the Issue nor the Stock Exchanges shall be liable to compensate the Applicant for any losses caused to the Applicant due to any such delay or liable to pay any interest for such delay. In case of refunds through electronic modes as detailed in the Tranche II Prospectus, refunds may be delayed if bank particulars obtained from the Depository Participant are incorrect.

In case of Applications made under power of attorney, our Company in its absolute discretion, reserves the right to permit the holder of Power of Attorney to request the Registrar that for the purpose of printing particulars on the refund order and mailing of refund orders/ Allotment Advice, the demographic details obtained from the Depository of the Applicant shall be used. By signing the Application Form, the Applicant would have deemed to have authorized the Depositories to provide, upon request, to the Registrar to the Issue, the required Demographic Details as available on its records. The Demographic Details given by Applicant in the Application Form would not be used for any other purpose by the Registrar to the Issue except in relation to the Tranche II Issue.

With effect from August 16, 2010, the beneficiary accounts of Applicants for whom PAN details have not been verified shall be suspended for credit and no credit of NCDs pursuant to the Tranche II Issue will be made into the accounts of such Applicants. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected. Furthermore, in case no corresponding record is available with the Depositories, which matches the three parameters, namely, DP ID, Client ID and PAN, then such Application are liable to be rejected.

Applicants should note that the NCDs will be allotted to all successful Applicants only in dematerialized form. The Application Forms which do not have the details of the Applicant’s depository account, including DP ID, Client ID and PAN and UPI ID (for retail individual investor Applicants bidding using the UPI mechanism), shall be treated as incomplete and will be rejected.

C. Permanent Account Number (PAN)

The Applicant should mention his or her Permanent Account Number (PAN) allotted under the IT Act. For minor Applicants, applying through the guardian, it is mandatory to mention the PAN of the minor Applicant. However, Applications on behalf of the Central or State Government officials and the officials appointed by the courts in terms of a SEBI circular dated June 30, 2008 and Applicants residing in the state of Sikkim who in terms of a SEBI circular dated July 20, 2006 may be exempt from specifying their PAN for transacting in the securities market. In accordance with Circular No. MRD/DOP/Cir-05/2007 dated April 27, 2007 issued by SEBI, the PAN would be the sole identification number for the participants transacting in the securities market, irrespective of the amount of transaction. Any Application Form, without the PAN is liable to be rejected, irrespective of the amount of transaction. It is to be specifically noted that the Applicants should not submit the GIR number instead of the PAN as the Application is liable to be rejected on

this ground.

However, the exemption for the Central or State Government and the officials appointed by the courts and for investors residing in the State of Sikkim is subject to the Depository Participants' verifying the veracity of such claims by collecting sufficient documentary evidence in support of their claims. At the time of ascertaining the validity of these Applications, the Registrar to the Issue will check under the Depository records for the appropriate description under the PAN field i.e. either Sikkim category or exempt category.

D. Joint Applications

Applications can be made in joint names (not exceeding three). In the case of joint Applications, all payments will be made out in favour of the first Applicant. All communications will be addressed to first named in the Application whose name appears in the Application Form and at the address mentioned therein. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form

E. Additional/ Multiple Applications

An Applicant is allowed to make one or more Applications for the NCDs, for the same or other Options of NCDs, subject to a minimum application size of ₹10,000 and in multiples of ₹1,000 thereafter. Any Application for an amount below the aforesaid minimum application size will be deemed as an invalid application and shall be rejected. However, multiple Applications by the same individual Applicant aggregating to a value exceeding ₹1,000,000 shall be deemed such individual Applicant to be a HNI Applicant and all such Applications shall be grouped in the HNI Portion, for the purpose of determining the basis of allotment to such Applicant. However, any Application made by any person in his individual capacity and an Application made by such person in his capacity as a karta of a Hindu Undivided family and/or as Applicant (second or third Applicant), shall not be deemed to be a multiple Application. For the purposes of allotment of NCDs under the Issue, Applications shall be grouped based on the PAN, i.e. Applications under the same PAN shall be grouped together and treated as one Application. Two or more Applications will be deemed to be multiple Applications if the sole or first Applicant is one and the same. For the sake of clarity, two or more applications shall be deemed to be a multiple Application for the aforesaid purpose if the PAN of the sole or the first Applicant is one and the same.

F. Unified Payments Interface (UPI)

Pursuant to the SEBI Master Circular, the UPI Mechanism is an applicable payment mechanism for public debt issues (in addition to the mechanism of blocking funds maintained with SCSBs under ASBA) for applications by retail individual bidders through Designated Intermediaries. All SCSBs offering the facility of making applications in public issues shall also provide the facility to make applications using UPI. The Company will be required to appoint one SCSB as a Sponsor Bank to act as a conduit between the Stock Exchanges and National Payments Corporation of India in order to facilitate the collection of requests and/or payment instructions of the investors.

General Instructions

Do's and Don'ts Applicants are advised to take note of the following while filling and submitting the Application Form.

Do's

1. Check if you are eligible to apply as per the terms of the Tranche II Prospectus and applicable law;
2. Read all the instructions carefully and complete the Application Form in the prescribed form;
3. Ensure that you have obtained all necessary approvals from the relevant statutory and/or regulatory authorities to apply for, subscribe to and/or seek Allotment of NCDs pursuant to the Issue;
4. Ensure that the DP ID and Client ID and PAN mentioned in the Application Form, which shall be entered into the electronic system of the Stock Exchanges are correct and match with the DP ID, Client ID and PAN available in the Depository database. Ensure that the DP ID and Client ID are correct and beneficiary account is activated. The requirement for providing Depository Participant details shall be mandatory for all Applicants;
5. Ensure that you have mentioned the correct ASBA Account number (i.e., bank account number or UPI ID, as applicable) in the Application Form;
6. Ensure that the Application Form is signed by the ASBA Account holder in case the Applicant is not the ASBA account holder;

7. Ensure that you have funds equal to the Application Amount in the ASBA Account before submitting the Application Form to the respective Designated Branch of the SCSB, or to the Designated Intermediaries, as the case may be;
8. Ensure that the Application Forms are submitted at the Designated Branches of SCSBs or the Bidding Centres provided in the Application Forms, bearing the stamp of the relevant Designated Intermediaries/Designated branch of the SCSB as the case may be;
9. Before submitting the Application Form with the Designated Intermediaries ensure that the SCSB, whose name has been filled in the Application Form, has named a branch in that relevant Bidding Centre;
10. Ensure that you have been given an acknowledgement as proof of having accepted the Application Form;
11. In case of any revision of Application in connection with any of the fields which are not allowed to be modified on the electronic application platform of the Stock Exchanges as per the procedures and requirements prescribed by each relevant Stock Exchanges, ensure that you have first withdrawn your original Application and submit a fresh Application. For instance, as per the notice No: 20120831-22 dated August 31, 2012 issued by BSE, fields namely, quantity, series, application no., sub-category codes will not be allowed for modification during the Tranche II Issue. In such a case the date of the fresh Application will be considered for date priority for allotment purposes;
12. Ensure that signatures other than in the languages specified in the Eighth Schedule to the Constitution of India is attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal;
13. Ensure that you mention your PAN in the Application Form. In case of joint Applicants, the PAN of all the Applicants should be provided, and for HUFs, PAN of the HUF should be provided. Any Application Form without the PAN is liable to be rejected. Applicants should not submit the GIR Number instead of the PAN as the Application is liable to be rejected on this ground;
14. Ensure that the DP ID, the Client ID and the PAN mentioned in the Application Form, which shall be entered into the electronic system of the Stock Exchanges, match with the DP ID, Client ID and PAN available in the Depository database;
15. In case of an HUF applying through its Karta, the Applicant is required to specify the name of an Applicant in the Application Form as 'XYZ Hindu Undivided Family applying through PQR', where PQR is the name of the Karta. However, the PAN of the HUF should be mentioned in the Application Form and not that of the Karta;
16. Ensure that the Applications are submitted to the Lead Managers, Consortium Member, Trading Members of the Stock Exchanges or Designated Branches of the SCSBs, as the case may be, before the closure of application hours on the Tranche II Issue Closing Date. For further information on the Issue programme, please see the section titled "Issue Related Information" on page 250 of the Tranche II Prospectus;
17. Ensure that the Demographic Details including PAN are updated, true and correct in all respects;
18. Ensure that you have correctly signed the authorisation /undertaking box in the Application Form or have otherwise provided an authorisation to the SCSB or Sponsor Bank, as applicable, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Bid Amount mentioned in the Application Form, as the case may be, at the time of submission of the Bid. In case of Retail Individual Investor submitting their Bids and participating in the Offer through the UPI Mechanism, ensure that you authorise the UPI Mandate Request raised by the Sponsor Bank for blocking of funds equivalent to Bid Amount and subsequent debit of funds in case of Allotment;
19. Permanent Account Number: Except for Application (i) on behalf of the Central or State Government and officials appointed by the courts, and (ii) (subject to SEBI circular dated April 3, 2008) from the residents of the state of Sikkim, each of the Applicants should provide their PAN. Application Forms in which the PAN is not provided will be rejected. The exemption for the Central or State Government and officials appointed by the courts and for investors residing in the State of Sikkim is subject to (a) the demographic details received from the respective depositories confirming the exemption granted to the beneficiary owner by a suitable description in the PAN field and the beneficiary account remaining in "active status"; and (b) in the case of residents of Sikkim, the address as per the demographic details evidencing the same;
20. Ensure that if the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form;
21. All Applicants are requested to tick the relevant column "Category of Investor" in the Application Form; and

22. Tick the series of NCDs in the Application Form that you wish to apply for.
23. Check if you are eligible to Apply under ASBA;
24. Retail individual investors using the UPI Mechanism to ensure that they submit bids upto the application value of ₹ 500,000 of upto the UPI Application Limit as applicable and as prescribed by SEBI from time to time;
25. Investor using the UPI Mechanism should ensure that the correct UPI ID (with maximum length of 45 characters including the handle) is mentioned in the Bid cum Application Form;
26. Investors bidding using the UPI Mechanism should ensure that they use only their own bank account linked UPI ID to make an application in the issue and submit the application with any of the intermediaries or through the Stock Exchanges' App/ Web interface
27. Ensure that you give the correct details of your ASBA Account including bank account number/ bank name and branch;
28. In case of Retail Individual Investor submitting their Bids and participating in the Offer through the UPI Mechanism, ensure that you authorise the UPI Mandate Request raised by the Sponsor Bank for blocking of funds equivalent to Bid Amount and subsequent debit of funds in case of Allotment.
29. Retail Individual Investors submitting Application Form using the UPI Mechanism, should ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) the Mobile App and UPI handle being used for making the Bid, are listed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=45>
30. Ensure that if the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form;

In terms of SEBI Master Circular, SCSBs making applications on their own account using ASBA facility, should have a separate account in their own name with any other SEBI registered SCSB. Further, such account shall be used solely for the purpose of making application in public issues and clear demarcated funds should be available in such account. SEBI Master Circular stipulates the time between closure of the Issue and listing at six Working Days. In order to enable compliance with the above timelines, investors are advised to use ASBA facility only to make payment.

Don'ts:

1. Do not apply for lower than the minimum application size;
2. Do not pay the Application Amount in cash, by cheque, by money order or by postal order or by stock invest;
3. Do not send Application Forms by post; instead submit the same to the Consortium Member, sub-consortium member, Trading Members of the Stock Exchanges or Designated Branches of the SCSBs, as the case may be;
4. Do not submit the Application Form to any non-SCSB bank or our Company;
5. Do not submit an Application Form that does not have the stamp of the relevant Designated Intermediary or the Designated Branch of the SCSB, as the case may be;
6. Do not fill up the Application Form such that the NCDs applied for exceeds the Tranche II Issue and/or investment limit or maximum number of NCDs that can be held under the applicable laws or regulations or maximum amount permissible under the applicable regulations;
7. Do not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground;
8. Do not submit incorrect details of the DP ID, Client ID, UPI ID and PAN or provide details for a beneficiary account which is suspended or for which details cannot be verified by the Registrar to the Issue;
9. Do not submit the Application Forms without ensuring that funds equivalent to the entire Application Amount are available for blocking in the relevant ASBA Account;
10. Do not submit Applications on plain paper or on incomplete or illegible Application Forms;
11. Do not apply if you are not competent to contract under the Indian Contract Act, 1872;
12. Do not submit an Application in case you are not eligible to acquire NCDs under applicable law or your relevant constitutional documents or otherwise;
13. Do not submit Application Forms to a Designated Intermediary at a location other than Collection Centers;
14. Do not submit an Application that does not comply with the securities law of your respective jurisdiction;

15. Do not apply if you are a person ineligible to apply for NCDs under the Tranche II Issue including Applications by Persons Resident Outside India, NRI (inter-alia including NRIs who are (i) based in the USA, and/or, (ii) domiciled in the USA, and/or, (iii) residents/citizens of the USA, and/or, (iv) subject to any taxation laws of the USA);
16. Do not make an application of the NCD on multiple copies taken of a single form;
17. Payment of Application Amount in any mode other than through blocking of Application Amount in the ASBA Accounts shall not be accepted under the ASBA process;
18. Do not send your physical Application Form by post. Instead submit the same to a Designated Branch or the Lead Managers or Trading Members of the Stock Exchanges, as the case may be, at the Specified Cities;
19. Do not submit more than five Application Forms per ASBA Account;
20. If you are a Retail Individual Investor who is submitting the ASBA Application with any of the Designated Intermediaries and using your UPI ID for the purpose of blocking of funds, do not use any third party bank account or third-party linked bank account UPI ID;
21. Bidding through the UPI Mechanism using the incorrect UPI handle or using a bank account of an SCSB and/or mobile applications which are not mentioned in the list provided in SEBI; and
22. Do not submit a bid using UPI ID, if you are not a Retail Individual Investor and if the Application is for an amount more than ₹ 5,00,000 of upto the UPI application limit as applicable and as prescribed by SEBI from time to time.

Kindly note that Applications submitted to the Designated Intermediaries will not be accepted if the SCSB where the ASBA Account, as specified in the Application Form, is maintained has not named at least one branch at that location for the Designated Intermediaries to deposit such Application Forms. (A list of such branches is available at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=45>).

III. Rejection of Applications:

As set out below or if all required information is not provided or the Application Form is incomplete in any respect, the Board of Directors and/or any committee of our Company reserves its full, unqualified and absolute right to accept or reject any Application in whole or in part and in either case without assigning any reason thereof.

Application may be rejected on one or more technical grounds, including but not restricted to:

- Applications submitted without blocking of the entire Application Amount. However, the Company may allot bonds up to the value of Application monies paid, if such Application monies exceed the minimum Application size as prescribed hereunder;
- In case of partnership firms, the Application Forms submitted in the name of individual partners and/or accompanied by the individual's PAN rather than the PAN of the partnership firm;
- Applications by persons not competent to contract under the Indian Contract Act, 1872;
- GIR number furnished instead of PAN;
- Applications by OCBs;
- Applications for an amount below the minimum Application size;
- Applications providing details of an inoperative demat account;
- Applications of more than five ASBA forms per ASBA Account;
- In case of ASBA Applicants, payment of Application Amount in any mode other than through blocking of Application Amount in the ASBA Accounts shall not be accepted under the ASBA process;
- UPI Mandate request is not approved by the investor within the prescribed timelines;
- In case of Applications under power of attorney or by limited companies, corporate, trust etc., relevant documents are not submitted;
- Applications accompanied by Stock invest/ money order/postal order/cash;
- Signature of sole Applicant missing, or, in case of joint Applicants, the Application Forms not being signed by the first Applicant (as per the order appearing in the records of the Depository);
- In case no corresponding record is available with the Depositories that matches three parameters namely, DP ID, Client ID and PAN or if PAN is not available in the Depository database;
- With respect to ASBA Applications including UPI applications, inadequate funds in the ASBA Account to enable the SCSB to block the Application Amount specified in the ASBA Application Form at the time of blocking such Application Amount in the ASBA Account or no confirmation is received from the SCSB for blocking of funds;

ABRIDGED PROSPECTUS

- Applications by persons prohibited from buying, selling or dealing in shares, directly or indirectly, by SEBI or any other regulatory authority;
- Applications not uploaded on the terminals of the stock exchange(s);
- Applications uploaded after the expiry of the allocated time on the Tranche II Issue Closing Date, unless extended by the stock exchange(s), as applicable;
- Application Forms not delivered by the Applicant within the time prescribed as per the Application Form and the Shelf Prospectus and the Tranche II Prospectus and as per the instructions in the Application Form;
- Applications by Applicants whose demat accounts have been ‘suspended for credit’ pursuant to the circular issued by SEBI on July 29, 2010 bearing number CIR/ MRD/DP/22/2010;
- Applications tendered to the Trading Members of the stock exchange(s) at centers other than the centers mentioned in the Application Form;
- SCSB making an ASBA Application(a) through an ASBA Account maintained with its own self or (b) through an ASBA account maintained through a different SCSB not in its own name, or (c) through an ASBA Account maintained through a different SCSB in its own name, which ASBA Account is not utilized for the purpose of applying in public issue.
- Application Amount paid being higher than the value of Bonds applied for. However, the Company may allot Bonds up to the number of Bonds applied for, if the value of such Bonds applied for, exceeds the Minimum Application Size;
- Application Amounts paid not tallying with the number of Bonds applied for;
- Applications for amounts greater than the maximum permissible amounts prescribed by applicable regulations;
- Applications by persons/entities who have been debarred from accessing the capital markets by SEBI;
- In case of ASBA Applicants, payment of Application Amount in any mode other than through blocking of Application Amount in the ASBA Accounts shall not be accepted under the ASBA process.

For further details refer to the section titled “*Rejection of Applications*” on page 307 of the Tranche II Prospectus.

BASIS OF ALLOTMENT

Basis of Allotment for NCDs

The Registrar will aggregate the Applications, based on the applications received through an electronic book from the Stock Exchanges and determine the valid Applications for the purpose of drawing the Basis of Allotment.

Grouping of Applications and allocation ratio

For the purposes of basis of allotment:

- Applications received from Category I Applicants- Institutional Investors:* Applications received from Applicants belonging to Category I shall be grouped together, (“**Institutional Portion**”);
- Applications received from Category II Applicants - Non-Institutional Investors:* Applications received from Applicants belonging to Category II, shall be grouped together, (“**Non-Institutional Portion**”).
- Applications received from Category III Applicants- High Net-worth Individual Investors:* Applications received from Applicants belonging to Category III shall be grouped together, (“**High Net-worth Individual Category Portion**”).
- Applications received from Category IV Applicants- Retail Individual Investors:* Applications received from Applicants belonging to Category IV shall be grouped together, (“**Retail Individual Category Portion**”).

For removal of doubt, the terms “**Institutional Portion**”, “**Non-Institutional Portion**”, “**High Net-worth Individual Category Portion**” and “**Retail Individual Category Portion**” are individually referred to as “**Portion**” and collectively referred to as “**Portions**”.

For the purposes of determining the number of NCDs available for allocation to each of the abovementioned Portions, our Company shall have the discretion of determining the number of NCDs to be allotted over and above the Base Issue Size, in case our Company opts to retain any oversubscription in the Tranche II Issue up to the amount specified under the Tranche II Prospectus. The aggregate value of NCDs decided to be allotted over and above the Base Issue Size, (in case our Company opts to retain any oversubscription in the Tranche II Issue), and/or the aggregate value of NCDs up to the Base Issue Size shall be collectively termed as the “**Overall Issue Size**”.

Allocation Ratio:

Particulars	Institutional Portion	Non – Institutional Portion	High - Net Worth Individual Category Portion	Retail Individual Category Portion
% of the Tranche II Issue Size	10%	30%	30%	30%
Base Issue Size (₹ in Crore)	20.00	60.00	60.00	60.00
Total Tranche II Issue Size (₹ in Crore)	100.00	300.00	300.00	300.00

(a) Allotments in the first instance:

- i. Applicants belonging to the Institutional Portion, in the first instance, will be allocated NCDs up to 10% of the Tranche II Issue Size on first come first serve basis which would be determined on the date of upload of their Applications in to the electronic platform of the Stock Exchanges;
- ii. Applicants belonging to the Non-Institutional Portion, in the first instance, will be allocated NCDs up to 30% of the Tranche II Issue Size on first come first serve basis which would be determined on the date of upload of their Applications in to the electronic platform of the Stock Exchanges;
- iii. Applicants belonging to the High Net Worth Individual Investors Portion, in the first instance, will be allocated NCDs up to 30% of Tranche II Issue Size on first come first serve basis which would be determined on the date of upload of their Applications in to the electronic platform of the Stock Exchanges;
- iv. Applicants belonging to the Retail Individual Investors Portion, in the first instance, will be allocated NCDs up to 30% of Tranche II Issue Size on first come first serve basis which would be determined on the date of upload of their Applications in to the electronic platform of the Stock Exchanges.

As per the SEBI Master Circular, in consultation with the Designated Stock Exchange, the allotment in the Tranche II Issue is required to be made on date priority basis, i.e., first come first serve basis, based on the date of upload of each application into the electronic book of the Stock Exchanges, in each portion subject to the Allocation Ratio indicated herein above. However, from the date of oversubscription and thereafter, the allotments will be made to the applicants on proportionate basis.

- (b) **Under Subscription :** If there is any under subscription in any Category, priority in Allotments will be given to the Retail Individual Investors Portion, High Net Worth Individual Investors Portion, and balance, if any, shall be first made to applicants of the Non Institutional Portion, followed by the Institutional Portion on a first come first serve basis. If there is under subscription in the Tranche II Issue Size due to undersubscription in each Portion, all valid Applications received till the end of last day of the Tranche II Issue Closure day shall be grouped together in each Portion and full and firm Allotments will be made to all valid Applications in each Portion.
- (c) For each Category, all Applications uploaded on the same day onto the electronic platform of the Stock Exchanges would be treated at par with each other. Allotment would be on proportionate basis, where NCDs uploaded into the platform of the Stock Exchanges exceeds NCDs to be Allotted for each portion respectively from the date of oversubscription and thereafter.
- (d) Minimum Allotments of 10 NCDs and in multiples of 1 NCD thereafter would be made in case of each valid Application to all Applicants.
- (e) **Allotments in case of oversubscription:** In case of an oversubscription, allotments to the maximum extent, as possible, will be made on a first-come first-serve basis and thereafter on proportionate basis, i.e. full allotment of the NCDs to the Applicants on a first come first basis up to the date falling 1 (one) day prior to the date of oversubscription and proportionate allotment of NCDs to the applicants from the date of oversubscription and thereafter (based on the date of upload of each Application on the electronic platform of the Stock Exchanges, in each Portion).

For the purpose of clarity, in case of oversubscription please see the below indicative scenarios:

- i. In case of an oversubscription in all Portions resulting in an oversubscription in Tranche II Issue Size, Allotments to the maximum permissible limit, as possible, will be made on a first-come first-serve basis and thereafter on proportionate basis, i.e. full allotment of the NCDs to the Applicants on a first come first serve basis up to the date falling 1 (one) day prior to the date of oversubscription to respective Portion and proportionate allotment of NCDs to the Applicants from the date of oversubscription and thereafter in respective Portion (based on the date

of upload of each Application on the electronic platform of the Stock Exchanges in each Portion). The date of oversubscription for each category will be determined as per the bucket size based on the allocation ratio stated above not taking into account any spill overs due to undersubscription in other categories.

- ii. In case there is oversubscription in the Tranche II Issue Size, however there is under subscription in one or more Portion(s), Allotments will be made in the following order:
 - a. All valid Applications in the undersubscribed Portion(s) uploaded on the electronic platform of the Stock Exchanges till the end of the last day of the Tranche II Issue Period, shall receive full and firm allotment.
 - b. In case of Portion(s) that are oversubscribed, allotment shall be made to valid Applications received on a first come first serve basis, based on the date of upload of each Application in to the electronic platform of the Stock Exchanges. Priority for allocation of the remaining undersubscribed Portion(s) shall be given to day wise Applications received in the Retail Individual Investors Portion followed by High Net Worth Individual Investors Portion, next Non-Institutional Portion and lastly Institutional Portion each according to the day of upload of Applications to the Electronic Book with Stock Exchanges during the Tranche II Issue period.
 - c. For the sake of clarity, once full and firm allotment has been made to all the valid Applications in the undersubscribed portion, the remaining balance in the undersubscribed Portion will be Allocated to the oversubscribed Portion(s) and proportionate allotments shall be made to all valid Applications in the oversubscribed Portion(s) uploaded on the date of oversubscription and thereafter on the remaining days of the Tranche II Issue Period.

f) Proportionate Allotments:

For each Portion, from the date of oversubscription and thereafter:

- i. Allotments to the Applicants shall be made in proportion to their respective Application size, rounded off to the nearest integer.
- ii. If the process of rounding off to the nearest integer results in the actual allocation of NCDs being higher than the Tranche II Issue size, not all Applicants will be allotted the number of NCDs arrived at after such rounding off. Rather, each Applicant whose Allotment size, prior to rounding off, had the highest decimal point would be given preference.
- iii. In the event, there are more than one Applicant whose entitlement remain equal after the manner of distribution referred to above, our Company will ensure that the basis of allotment is finalised by draw of lots in a fair and equitable manner.

Applicant applying for more than one Series of NCDs

If an Applicant has applied for more than one Series of NCDs and in case such Applicant is entitled to allocation of only a part of the aggregate number of NCDs applied for, the Series-wise allocation of NCDs to such Applicants shall be in proportion to the number of NCDs with respect to each Series, applied for by such Applicant, subject to rounding off to the nearest integer, as appropriate in consultation with the Lead Managers and the Designated Stock Exchange. Further, in the aforesaid scenario, wherein the Applicant has applied for all the six Series and in case such Applicant cannot be allotted all the six series, then the Applicant would be allotted NCDs, at the discretion of the Company, the Registrar and the Lead Manager wherein the NCDs with the least tenor i.e. Allotment of NCDs with tenor of 24 months followed by Allotment of NCDs with tenor of 36 months and 60 months.

All decisions pertaining to the Basis of Allotment of NCDs pursuant to the Tranche II Issue shall be taken by our Company in consultation with the Lead Managers, and the Designated Stock Exchange and in compliance with the aforementioned provisions of the Tranche II Prospectus. Any other queries / issues in connection with the Applications will be appropriately dealt with and decided upon by our Company in consultation with the Lead Managers.

Our Company would allot Series III NCDs to all valid applications, wherein the applicants have not indicated their choice of the relevant series of the NCDs.

For further details refer to the section titled “*Issue Procedure - Basis of Allotment*” on page 309 of the Tranche II Prospectus.

INVESTOR WITHDRAWALS

Investor Withdrawal: Applicants are allowed to withdraw their Applications at any time prior to the Tranche II Issue Closing Date.

Withdrawal of Applications after the Tranche II Issue Period: In case an Applicant wishes to withdraw the Application after the Tranche II Issue Closing Date or early closure date, the same can be done by submitting a withdrawal request to the Registrar prior to the finalization of the Basis of Allotment but not later than 2 (two) Working days from the Tranche II Issue Closing Date or early closure date, as applicable.

Pre-closure/ Early Closure: Our Company, in consultation with the Lead Managers reserves the right to close the Tranche II Issue at any time prior to the Tranche II Issue Closing Date, subject to receipt of minimum subscription which is 75% of the Base Issue size of the Tranche II Issue before the Tranche II Issue Closing Date. Our Company shall allot NCDs with respect to the Applications received at the time of such pre-closure in accordance with the Basis of Allotment as described hereinabove and subject to applicable statutory and/or regulatory requirements.

In the event of such early closure of the Tranche II Issue, our Company shall ensure that public notice of such early closure is published on or before such early date of closure or the Tranche II Issue Closing Date of the Issue, as applicable, through advertisement(s) in all those newspapers in which pre Issue advertisement and advertisement for opening or closure of the Tranche II Issue have been given.

Further, the Tranche II Issue will also be withdrawn by our Company in the event that the aggregate Applications received for the NCDs is lesser than the minimum subscription which is 75% of the Base Issue of the Tranche II Issue before the Tranche II Issue Closing Date.

Under Section 39(3) of the Companies Act, 2013 read with Rule 11(2) of the Companies (Prospectus and Allotment of Securities) Rules, 2014 if the stated minimum subscription amount has not been subscribed or received, as applicable, within the specified period, the application money received is to be unblocked/credited only to the bank account in/ from which the subscription was blocked/remitted. To the extent possible, where the required information for making such refunds is available with our Company and/or Registrar, refunds will be made to the account prescribed. However, where our Company and/or Registrar does not have the necessary information for making such refunds, our Company and/or the Registrar will follow the guidelines prescribed by SEBI in this regard.

If our Company does not receive the minimum subscription of 75% of Base Issue Size prior to the Tranche II Issue Closing Date the entire Application Amount shall be unblocked in the relevant ASBA Account(s) of the Applicants within 8 (eight) working days from the Tranche II Issue Closing Date, provided wherein, the Application Amount has been transferred to the Public Issue Account from the respective ASBA Accounts, such Application Amount shall be refunded from the Refund Account to the relevant ASBA Accounts(s) of the Applicants within 6 (six) working days from the Tranche II Issue Closing Date, failing which the Company will become liable to refund the Application Amount along with interest at the rate 15 (fifteen) percent per annum for the delayed period.

TERMS OF THE ISSUE

1. Minimum Subscription

In terms of the SEBI NCS Regulations, for an issuer undertaking a public issue of debt securities the minimum subscription for public issue of debt securities shall be 75% of the Base Issue Size i.e., ₹150 crores. If our Company does not receive the minimum subscription of 75% of Base Issue Size, prior to the Tranche II Issue Closing Date of the Tranche II Issue, the entire Application Amount shall be unblocked in the relevant ASBA Account(s) of the Applicants within 8 Working Days from the Tranche II Issue Closing Date or such time as may be specified by SEBI. In the event, there is a delay by our Company in unblocking the aforesaid ASBA Account within the prescribed time limit our Company will become liable to refund the Application Amount along with interest at the rate of 15 (fifteen) percent per annum for the delayed period.

Under Section 39(3) of the Companies Act, 2013 and Rule 11(2) of the Companies (Prospectus and Allotment of Securities) Rules, 2014 if the stated minimum subscription amount is not received within the specified period, the application money received is to be credited only to the bank account from which the subscription amount was remitted. To the extent possible, where the required information for making such refunds is available with our Company and/or Registrar, refunds will be made to the account prescribed. However, where our Company and/or Registrar does not have the necessary information for making such refunds, our Company and/or Registrar will follow the guidelines prescribed by SEBI in this regard included in the SEBI Master Circular.

2. Right to Recall or Redeem prior to Maturity

NA

3. Security

The principal amount of the NCDs to be issued in terms of the Shelf Prospectus and the Tranche II Prospectus together with all interest due and payable on the NCDs, thereof shall be secured by way of an way of exclusive charge by way of hypothecation over book debts of the Company, as specifically set out in and fully described in the Debenture Trust Deed, such that a security cover of at least 1.05 times of the outstanding principal amounts of the NCDs and all interest due and payable thereon is maintained at all times until the Maturity Date. We have received necessary consents from the relevant debenture trustees and security trustees for creating an exclusive charge in favour of the Debenture Trustee in relation to the NCDs.

Our Company intends to enter into an indenture/deed with the Debenture Trustee, (“Debenture Trust Deed”) terms of which will govern the powers, authorities and obligations of the Debenture Trustee. Our Company proposes to complete the execution of the Debenture Trust Deed and documents for creation of Security within the stipulated timeframe and shall utilize the funds only after the stipulated security has been created. Under the terms of the Debenture Trust Deed, our Company will covenant with the Debenture Trustee that it will pay the NCD Holders the principal amount on the NCDs on the relevant redemption date and also that it will pay the interest due on NCDs on the rate specified in the Tranche II Prospectus and in the Debenture Trust Deed. The Debenture Trust Deed will also provide that our Company may withdraw any portion of the security and replace with another asset/receivables of the same or a higher value ensuring the minimum security cover is maintained till the Final Settlement Date of the NCDs.

Without prejudice to the aforesaid, in the event our Company fails to execute the Debenture Trust Deed within the period specified in Regulation 18(1) of the SEBI NCS Regulations or such other time frame as may be stipulated from time-to-time, our Company shall also pay interest of at least 2% (two per cent) per annum to the NCD holders, over and above the interest rate on the NCDs specified in the Tranche II Prospectus and in the Debenture Trust Deed.

For further details refer to the section titled “*Terms of Issue*” on page 260 of the Tranche II Prospectus.

DEBT TO EQUITY RATIO

Statement of capitalization (Debt to Equity Ratio) of our Company:

(₹ in crores, except Debt/Equity ratio)

Particulars	Pre-Issue as at March 31, 2024	Post Issue as Adjusted
Debt		
Debt Securities & Subordinated Liabilities	1,760.32	2,760.32
Borrowings (Other than Debt Securities)	7,142.58	7,142.58
Total Debt (A)	8,902.90	9,902.90
Equity		
Equity Share Capital	668.44	668.44
Other Equity	1,348.28	1,348.28
Total Equity (B)	2,009.72	2,009.72
Debt/ Equity (C= A/B)* (No. of times)	4.43	4.93

**The debt-equity ratio post Issue is indicative on account of the assumed inflow of ₹ 1,000 crore from the proposed Tranche II Issue. The actual debt-equity ratio post the Tranche II Issue would depend on the actual position of debt and equity on the Deemed Date of Allotment.*

BIDDING AND/ OR COLLECTION CENTRE DETAILS

NUVAMA WEALTH AND INVESTMENT LIMITED (Formerly known as Edelweiss Broking Limited)

Agra: SMC Global Securities Limited,,F- 4, Block No 35, Surya Kiran Building Near Metro Bar Sanjay Place, Agra ,Ph: 7520787708
 Ahmedabad:NUVAMA WEALTH AND INVESTMENT LIMITED ,Edelweiss Office No.201 to 203, 2nd Floor, Zodiac Plaza, St.Xavier’s College Corner, H.L.Commerce College Road, Off C.G.Road, Navrangpura, Ahmedabad – 380009,Ph: 9033019526 RR Equity Brokers Pvt. Limited,,401, Abhijit-1, Opp. Bhuj Mercantile Bank, Mithakhali, 6 Road, Navrangpura, Ahmedabad - 390009,Ph: 9327037108 SMC Global Securities Limited,,10-A, Kalapuram, C G Road, Near Municipal Market, Ahmedabad - 380003 ,Ph: 9825612323, 09727799200 Kotak Securities Limited,,Kotak Securities Limited., 16th Floor | SHAPATH – V | Opp. Karnavati Club | Sarkhej-Gandhinagar Highway | Ahmedabad - 380015 T: 26587276; ,Ph: 26587276 Bangalore:NUVAMA WEALTH AND INVESTMENT LIMITED , 2nd Floor Manandi Plaza , Stmarks Road , Next Stmarks Hotel Bangalore – 560001 , Contact no - 8861619005,Ph: 080-32474731 RR Equity Brokers Pvt. Limited., S-111, Manipal Centre, 47, Deckenson Road, MG Road, Banglore - 560042 ,Ph: 9343795727 Kotak Securities Limited.,‘Umiya Landmark’-II Flr., No:10/7 - Lavelle Rd. ,Ph: 080-66203601 SMC Global Securities Limited,,CPS House, No 23/2, Ulsoor Road Bangaluru -560034,Ph: 9739161699 SMC Global Securities Limited,,Salzburg square, flat no.1, 3rd Floor, Door no .107, Harrington Road Chetpet, Chennai - 600031., Kotak Securities Limited,,GRR Business Cneter, No.21, Vaidyaraman Street, T Nagar. ,Ph: 24303100 / 24303324 Kotak Securities Limited,,114, E-1, Race Course Road, 68-116 to 208-249, 2nd Floor, Mariammal Towers, Coimbatore – 641018 ,Ph: 6699666 Faridabad:RR Equity Brokers Pvt. Limited,,55, 1st Floor Near Flyover, Neelam Chowk NIIT, Faridabad - 121001, Haryana,Ph: 91-129-4127361 Hyderabad:NUVAMA WEALTH AND INVESTMENT LIMITED ,2nd flr, MB Towers, Plot no.5, Road no.2, Banjara Hills, Hyderabad - 500016,Ph: 040 - 40316911 Kotak Securities Limited,,1-8-179/2/A, 1st Floor, Usha Kiran Complex, Above HDFC Bank, P G Road, Secunderabad – 500 003. ,Ph: 040-47009699/671 Kotak Securities Limited,,314, Citi Centre, 570, M.G. Road. ,Ph: 2537336 Jaipur:NUVAMA WEALTH AND INVESTMENT LIMITED ,703-704,Green House, 7th Floor, Ashok Marg, Near Ahinsa Circle, C-Scheme, Jaipur - 302001,Ph: 0141-4045167 RR Equity Brokers Pvt. Limited,,7,Katewa Bhawan, Opp. Ganapati Plaza, M.I. Road, Jaipur - 302001,Ph: 9001563563 SMC Global Securities Limited,,201, 2nd Floor, Shyam Anukampa Building, Nr. Ahinsa Circle, Opp. HDFC Bank, Ashok Marg, C-Scheme, Jaipur-302001, Kochi:Kotak Securities Limited,,40/1400, 11th Floor, Ensign Enclave, Jos Junction, M.G. Road. ,Ph: 0484-2377386 / 2378287 Kolkata:NUVAMA WEALTH AND INVESTMENT LIMITED ,Martin Burn House, 2nd Floor, Room No-227, 1 R N Mukherjee Road, Kolkata -700001,Ph: 033-30081391 RR Equity Brokers Pvt. Limited,,704, Krishna Bldg., 224, AJC Bose Road, Kolkata - 700017,Ph: 9331055408 SMC Global Securities Limited,,18, Rabindra Sarani Podder Court Gate NO 4, 5th Floor, Kolkatta - 700001,Ph: 09933664479 Kotak Securities Limited,,‘Govind Bhawan’ Ground Floor, Brabourne Road ,Ph: 033-66156200 RR Equity Brokers Pvt. Limited,,F-117, Shriram Tower, 13 Ashok Marg, Lucknow - 226001,Ph: 9335278443 Mangalore:Kotak Securities Limited,,No.4, 3rd Floor, The Trade Centre, Jyoti Centre, Bunts Hostel Road, Near Jyoti Circle. , Ph: 0824-424180 Mumbai:NUVAMA WEALTH AND INVESTMENT LIMITED ,Unit No. 1 to 8, 1st Floor, Kanakia Wall ,Street, Chakala, Andheri Kurla Road ,Andheri East, Mumbai - 400093,Ph :022-68264922 NUVAMA WEALTH AND INVESTMENT LIMITED ,104 - 105, 1st flr, P J towers Stock Exchange Bldg, Fort, Mumbai - 400001,Ph: 022-67471345 NUVAMA WEALTH AND INVESTMENT LIMITED ,812, Gold Crest Business Centre Society Ltd ,Above Westside, Opp. Manubhai Jewelers ,L.T. Road, Borivali West, MUMBAI – 400092,Ph: 022- 28983247 NUVAMA WEALTH AND INVESTMENT LIMITED ,EdelweissPartners Office No 202 Zest,Business Space Mahatma Gandhi Road ,Near Doshi Nursing Home Ghatkopar East ,Mumbai - 400077,Ph: 022-25012611/12 NUVAMA WEALTH AND INVESTMENT LIMITED ,2A, 2nd floor Victoria Plaza, S V Road, Santacruz West, Mumbai – 400054,Ph: 022-40699054 ICICI Securities Limited,,ICICI Venture House ,2nd Floor, Institution Operations, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025,Ph: (91 22) 68077463 / 9819621186 LKP Securities Limited,,207, Veena Chambers, 21, Dalal Street, Fort, Mumbai 400001,Ph: 22660171 / 9821067167 RR Equity Brokers Pvt. Limited., 82/1, Apollo House, Ground Floor, Opposite Jammu & Kashmir Bank, Mumbai Samachar Marg, Mumbai 400023,Ph: 9321059800 SBI Cap Securities Limited,Marathon Futurex, A&B-Wing, 12th Floor, N M Joshi Marg, Lower Parel East, Mumbai 400013, SMC Global Securities Limited,,258, Perin Nariman Street, First Floor, Fort, mumbai - 400001 ,Ph: 9930055430 Kotak Securities Limited,,32, Gr Flr., Raja Bahadur Compound, Opp Bank of Maharashtra, Fort ,Ph: 22655084 New Delhi:NUVAMA WEALTH AND INVESTMENT LIMITED ,Edelweiss Delhi Press , Building No. E3, Jhandewalan Estate , Rani Jhansi Road, New Delhi 110055,Ph: 011- 49804800 RR Equity Brokers Pvt. Limited,,412-422, Indraprakash Building, 21, Barakhamba Road, New Delhi – 110001,Ph: 7307331523 SMC Global Securities Limited,,17 , Netaji Subhash Marg, Daryaganj, New Delhi - 110002,Ph: 9910644949, 9810059041 Kotak Securities Limited,,Unit number 601 & 608, 6th Floor, World Trade Tower Building, Tower B, Plot number C1, Sector 16, Noida, (New Delhi) - 201301. ,Ph: 0120-6760435 / 0120-4869326 Pune:NUVAMA WEALTH AND INVESTMENT LIMITED ,Office No.301, Nandadeep Complex, FC Road, Shivajinagar, Pune - 411004,Ph: 020-66056672 SMC Global Securities Limited,,3rd Floor, 1206/4B, Durgashankar Building, Beside Khetan Medical Behind Shubham hotel, JM Road Pune - 411004, Surat:NUVAMA WEALTH AND INVESTMENT LIMITED ,Edelweiss Broking ltd, B Wing,128 ,A1,128B1,1ST floor, International trade ,Centre Majura gate crossing, ring road -395002,Ph: 0261-2460537 Kotak Securities Limited,,Kotak House, K G Point, 1st Floor, Nr. Ganga Palace, Opp. IDBI Bank, Ghoddod Road. ,Ph: 0261-5532333 / 2254553 RR Equity Brokers Pvt. Limited.,401, Abhijit-1, Opp. Bhuj Mercantile Bank, Mithakhali, 6 Road, Navrangpura, Ahmedabad-390009,Ph: 9327037108 RR Equity Brokers Pvt. Limited.,S-111, Manipal Centre, 47, Deckenson Road, MG Road,Banglore-560042,Ph: 9343795727 RR Equity Brokers Pvt. Limited.,7,Katewa Bhawan,Opp. Ganapati Plaza, M.I. Road, Jaipur- 302001,Ph: 9001563563 RR Equity Brokers Pvt. Limited.,704,Krishna Bldg.,224,AJC Bose Road, Kolkata- 700017,Ph: 9331055408 RR Equity Brokers Pvt. Limited, F-117, Shriram Tower, 13 Ashok Marg,Lucknow-226001. Ph: 9335278443 RR Equity Brokers Pvt. Limited,,82/1, Apollo House, Ground Floor, Opposite Jammu & Kashmir Bank, Mumbai Samachar Marg, Mumbai 400023, MAHARASHTRA,Ph: 9321059800 RR Equity Brokers Pvt. Limited,,412-422, Indraprakash Building, 21, Barakhamba Road, New Delhi – 110001,Ph: 7307331523 RR Equity Brokers Pvt. Limited,,55, 1st Floor Near Flyover, Neelam Chowk NIIT, Faridabad, 121001, Haryana,Ph: 91-129-4127361 Axis Capital Limited,AXIS Bank - MAJESTIC Branch, Plot No.41, Sheshadri Road, Anand Rao Circle,Bengaluru - Pin: 560009, Ph: 080 - 23000430 Axis Capital Limited,Axis Capital Ltd, 2nd Floor, Level 3B (4th Floor), DLF Centre, Sansad Marg, Connaught Place, New Delhi, Pin:110001, ,Ph: 011 - 61289088, Axis Capital Limited,Axis Capital Limited, 1248 A, Asmani Plaza, Deccan Gymkhana, Goodluk Chowk, Opp Cafe Goodluk, Behind Raymond Showroom, Pin:411004, ,Ph:9890018150/9371218150

IIFL SECURITIES LIMITED

Ahmedabad : IIFL Securities Ltd, 4th Floor, Commerce House-4, Nr. Shell Petrol Pump, Anandnagar Road, Prahladnagar, Ahmedabad-Pin.: 380015, Mr. Nitin Zanje, 9825063699 4th Floor, Commerce House-4, Nr. Shell Petrol Pump, Anandnagar Road, Prahladnagar, Ahmedabad-Pin.: 380015, Mr. Prakash Gandhi ,9712916547/ 8657405992 Bhubaneswar : Plot No - 2297/2540, Omm Tower, 1st Floor, Jayadev Vihar Square, Bhubaneswar - 751013, Odisha.-Pin, 751013, Anup Kumar Mishra, 9937038358 Chandigarh: SCO-2907, IInd Floor, Sec -22C, Opp. J.W Marriot Hotel, Chandigarh-Pin.: 160022, Mr. Ashish Kumar, 9811351186 Gandhinagar: Ground Floor, Shop -19A, Patnagar Yogna Bhavan, Sector - 16-Pin ,382016, Mr. Rakesh Patel, 9737384638 Chennai: Kannammai Building, 611&612, 6th floor, Anna Salai, Thousand Lights Chennai - 600 006.-Pin.: 600006, Mr. Senthil J, 9841755315 Gwalior: D-1, Ground Floor , Basant Vihar , Gwalior (M.P)- 474002-Pin, 474002, Krishan Kumar Dixit, 9770323186 HYDERABAD : C6, MATHA TOWERS, KALYAN NAGAR, VENTURE 3, RAJEEV NAGAR, MOTHI NAGAR HYDERABAD 500045 Pin, 500045, NARESH, 9290190909 H.NO 47-6 1 ST FLOOR SRI SAI COLONY CHINTAL 500037-Pin, 500037, BISKAPATHI GOUD, 9346377906 LIG 412, 2ND PHASE H B COLONY MOULA ALI 500040-Pin, 500040, ATILI RAVI KUMAR, 93985855 H.NO 15-51 A SRIKONDADARMA NAGAR, PNT COLONY DILSUKHNAGAR 500060-Pin, 500060, ANIDAL SUMEET, 9177477071 Indore: 213, Satguru Parinay, Near Pakiza Showroom, AB Road, Indore-452001-Pin, 452001, Arun Kumar, 9986036481 Jaipur: 3rd floor Crops Arcade Malviya Marg, C Scheme, Jaipur 302001 (Rajasthan)-Pin, 302001, Mohit Jain, 8080087300 Jamnagar: C\o, IIFL Gold Loan, Shalibhadra Complex, 1st floor, F1-F2, Sumer club Road, Opp. OSWAL Hospital, Digvijay plot, Jamnagar 361005-Pin ,361005, Ms. Krishna Kanzariya, 9428729938 Kanpur: 306, 3rd Floor, Sai Square, Bhargava Estate, Civil Lines, Kanpur (U.P)-Pin.: 208001, Mr. Anoop Singh, 8756992410 Kolkata: 8th, Floor, 1, Shakespere Sarani, AC Market, Theatre Road-Pin.: 700071, Mr. Niladri Bose, 9007460231 Meerut: FN-01, 1st Floor, Star Plaza, Near Bachcha Park, Begum Bridge Road, Meerut (U.P)- 250001-Pin, 250001, Mohd Bilal Hussian, 7017305330 Mumbai: 1A, Building No 105, Opp. Bharat House, Mumbai Samachar Marg, Fort Mumbai-Pin.: 400001, Mrs. Vinita Shenoy, 9167997482/9167997481 / 022-49142114/123 201, 2nd Flr, Cabin No:5, Parasmani Shopping Centre, Parasmani Complex, Nr Dadar Rlwy Stn, 95 Naigaum Cross Rd, MMGS Marg, Dadar-Pin, 400014, Mr Srinivas, 9321592975 / 022-48843147 6th Floor, Akruti Centre Point, Central Road, Marol MIDC, Andheri East, Mumbai -Pin, 400093, Mr. Bijendra Singh, 9004930729 / 022-62728874 IIFL Securities Ltd. 311-Jalaram business Center 3rd flr Ganjwalla Lane chamunda circle Above Axis Bank Borivali west, Mumbai 400 092-Pin, 400092, Mr. Umesh Yeram / Chhaya Rane, 9850207105/9967816301 IIFL Securities Ltd ,Ground Floor, Hubtown Solaris, N. S. Phadke Marg, Vijay Nagar, Opp Teli Galli, Andheri (East), Mumbai 400 069-Pin, 400069, Mr. Suraj Dubey, 9820188714 Office No 1, Gr Flr, Hubtown Solaris NS Phadke Marg, near East West Flyover, Andheri, Vijay Nagar, Mumbai, Maharashtra 400069-Pin, 400069, Ms Swati Mahadik ,9769698475 New Delhi: 510-514, 5th Floor, Ashoka Estate Bldg - 24, Barakhamba Road, Connaught Place-Pin.: 110001, Mr. Manish Chopra / Yogender negi, 011-45259055/9871047900 Pune: 7th Floor, Lohia Jain IT Park, Near Chandani Chowk, Kothrud-Pin.: 411038, Mr. Kulwant Singh ,8219910802/9730727308 7th Floor, Lohia Jain IT Park, Near Chandani Chowk, Kothrud-Pin.: 411038, KANCHAN BHOR, 8097492992 7th Floor, Lohia Jain IT Park, Near Chandani Chowk, Kothrud Pune-Pin, 411038, Manish Lokman Sharma, 9967054682 Rajkot: 4th Floor- 407, The Imperia, Opp. Shastri Maidan, Rajkot - 360001-Pin.: 360001, Ms. Leena Purohit, 8657474275 Surat: 710, 21st Century Business Center, Beside WTC, Ring Road, Surat - 395002-Pin.: 395002, Mr. Tushar Joshi, 9376555441 Vadodara: 3rd Floor, Bhagwan Chamber, Opp. circuit House R C Dutt Road, Alkapuri, Vadodara-Pin.: 390007, Ms Manisha Shah, 0265-6197504 Kotak Securities Limited., 16th Floor | SHAPATH – V | Opp. Karnavati Club | Sarkhej-Gandhinagar Highway | Ahmedabad - 380015-Pin.: 380015, T: 26587276; Kotak Securities Limited., ‘Umiya Landmark’-II Flr., No:10/7 -Lavelle Rd.-Pin.: T: 080-66203601; Kotak Securities Limited., GRR Business Cneter, No.21, Vaidyaraman Street, T Nagar-Pin.: T: 24303100/ 24303324; Kotak Securities Limited., 114, E-1, Race Course Road, 68-116 to 208-249, 2nd Floor, Mariamman Towers, Coimbatore – 641018-Pin.: 641018, P: 6699666; Kotak Securities Limited., 1-8-179/2/A, 1st Floor, Usha Kiran Complex, Above HDFC Bank, P G Road, Secunderabad – 500 003.-Pin.: 500003, T: 040-47009699/671 Kotak Securities Limited., 314, Citi Centre, 570, M.G. Road.-Pin.: T: 2537336; Kotak Securities Limited., 40/1400, 11th Floor, Ensign Enclave, Jos Junction, M.G. Road.-Pin.: T: 0484-2377386/ 2378287; Kotak Securities Limited., Oswal Chamber, 503, B/2, 5th Floor , 2 Church Lane, Kolkatta - 700001,-Pin.: 700001, Tel: 033-66156200; Kotak Securities Limited., No.4, 3rd Floor, The Trade Centre, Jyoti Centre, Bunts Hostel Road, Near Jyoti Circle.-Pin.: T: 0824-424180; Kotak Securities Limited., 32, Gr Flr., Raja Bahadur Compound, Opp Bank of Maharashtra, Fort, -Pin.: T: 22655084; Kotak Securities Limited., Unit number 601 & 608, 6th Floor, World Trade Tower Building, Tower B, Plot number C1, Sector 16, Noida, (New Delhi) - 201301-Pin.: 201301., Tel: 0120-6760435/0120-4869326; Kotak Securities Limited., Kotak House, K G Point, 1st Floor, Nr.Ganga Palace, Opp.IDBI Bank, Ghoddod Road.-Pin.: T: 0261-5532333/ 2254553; Rikhav Securities Ltd, B Wing Office No 501 & 502 O2 Commercial building , Asha Nagar , Park Road, Asha Nagar Mulunf West Mumbai 400080-Pin.: 400080, 022-69078357 RR Equity Brokers Pvt. Ltd. 401, Abhijit-1, Opp. Bhuj Mercantile Bank, Mithakhali, 6 Road, Navrangpura, Ahmedabad-390009-Pin.: 390009, 9898924399 RR Equity Brokers Pvt. Ltd. S-111, Manipal Centre, 47, Deckenson Road, MG Road, Bangalore-560042 -Pin.: 560042, 9343795727 RR Equity Brokers Pvt. Ltd. 7, Katewa Bhawan, Opp. Ganapati Plaza, M.I. Road, Jaipur- 302001-Pin.: 302001, 9001563563 RR Equity Brokers Pvt. Ltd. 704, Krishna Bldg., 224, AJC Bose Road, Kolkatta- 700017-Pin.: 700017, 9331055408 RR Equity Brokers Pvt. Ltd. F-117, Shirram Tower, 13 Ashok Marg, Lucknow- 226001-Pin.: 226001, 9335278443 RR Equity Brokers Pvt. Ltd. 82/1, Apollo House, Ground Floor, Opposite Jammu & Kashmir Bank, Mumbai Samachar Marg, Mumbai 400023, MAHARASHTRA-Pin.: 400023, 9324804090 RR Equity Brokers Pvt. Ltd. 412-422, Indraprakash Building, 21, Barakhamba Road, New Delhi – 110001-Pin.: 110001, 7307331523 RR Equity Brokers Pvt. Ltd. 55, 1st Floor Near Flyover, Neelam Chowk NIIT, Faridabad, 121001, Haryana-Pin.: 121001, 91-129-4127361 ICICI Securities Limited, ICICI Venture House ,2nd Floor, Institution Operations, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025-Pin, 400025, Ph: (91 22) 68077463 / 9819621186 Equirus Securities Pvt. Ltd. 21st Floor, A Wing - 2102, Marathon Futurex, N M Joshi Marg, Lower Parel, Mumbai - 400 013-Pin, 400013, 022 43320700 Equirus Securities Pvt. Ltd. Graphix Tower, Unit No. 403, 4th Floor, A-13A, Sector - 62, Noida, Uttar Pradesh -201 309-Pin, 201309, 8881495123 Equirus Securities Pvt. Ltd. 3/F, House 9, Magnet Corporate Park, Near Zydus Hospital, Ahmedabad-Pin, 079 61909595. SBICAP Securities Limited : Marathon Futurex, Unit 1201, B Wing, 12th Floor, N.M. Joshi Marg, Mafatlal Mill Compound, Lower Parel (East), Mumbai – 400013. MS. Archana Dedhia - 022 69316400. Axis Capital Limited : Bangalore: Axis Capital Limited, AXIS Bank - MAJESTIC Branch, Plot No.41, Sheshadri Road, Anand Rao Circle, Bengaluru - Pin: 560009 Ph: 080 - 23000430. New Delhi: Axis Capital Ltd, 2nd Floor, Level 3B (4th Floor), DLF Centre, Sansad Marg, Connaught Place, New Delhi, Pin: 110001, Ph: 011 - 61289088. Pune: Axis Capital Limited, 1248 A, Asmani Plaza, Deccan Gymkhana, Goodluk Chowk, Opp Cafe Goodluk, Behind Raymond Showroom, Pin: 411004, Ph: 9890018150/9371218150

TRUST SECURITIES SERVICES PRIVATE LIMITED

AHMEDABAD: 006, Ground Floor, Sakar - IV, Opp Town Hall, Ellis Bridge, Ashram Road, Ahmedabad - 380009, Tel No: 079- 48953606; **BENGALURU:** # 305, 3rd Floor, Prestige Meridian - II, M.G. Road, Bangalore - 560001, Tel No: 080-69044611; **CHENNAI:** The Executive Zone, Shakti Tower - 1, Suite No. 119, 766 Anna Salai, Chennai - 600002, Tel No: 044-40912576; **HYDERABAD:** Cabin No. 4 B, Apeejay Business Centre, 1st Floor, The Park – 22, Raj Bhavan Road, Hyderabad - 500082, Tel No: 040-66846061; **KOLKATA:** Room No.64, Chittrakoot, 230/A, Acharya Jagdish Chandra Bose Road, Kolkata - 700020, Tel No.033-40845000; **MUMBAI:** 1101, Naman Centre, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Tel No: 022-40845000; **NEW DELHI:** 912-915, 9th Floor, Tolstoy House, Tolstoy Marg, C. P., New Delhi - 110001, Tel. No: 011-43554000; **PUNE:** Unit No 307,3rd Floor, Amar Neptune, Behind Amar Genesis, Survey No. 6/1/1&6 /14, Plot No 45A & 46, Baner Taluka Pune - 411045, Tel No: 020- 67445357.

TRUST FINANCIAL CONSULTANCY SERVICES PRIVATE LIMITED

AHMEDABAD: 006, Ground Floor, Sakar - IV, Opp Town Hall, Ellis Bridge, Ashram Road, Ahmedabad - 380009, Tel No: 079- 48953609; **BENGALURU:** # 305, 3rd Floor, Prestige Meridian - II, M.G. Road, Bangalore - 560001, Tel No: 080-69044611; **CHENNAI:** The Executive Zone, Shakti Tower - 1, Suite No. 119, 766 Anna Salai, Chennai - 600002, Tel No: 044-40912576; **HYDERABAD:** Cabin No. 4 B, Apeejay Business Centre, 1st Floor, The Park – 22, Raj Bhavan Road, Hyderabad - 500082, Tel No: 040-66846061; **KOLKATA:** Room No.64, Chittrakoot, 230/A, Acharya Jagdish Chandra Bose Road, Kolkata - 700020, Tel No.033-40845000; **MUMBAI:** 1101, Naman Centre, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Tel No: 022-40845000; **NEW DELHI:** 912-915, 9th Floor, Tolstoy House, Tolstoy Marg, C. P., New Delhi - 110001, Tel. No: 011-43554000; **PUNE:** Unit No 307,3rd Floor, Amar Neptune, Behind Amar Genesis, Survey No. 6/1/1&6 /14, Plot No 45A & 46, Baner Taluka Pune - 411045, Tel No: 020- 67445357.

List of Self Certified Syndicate Bank under the ASBA process is available on the SEBI website at <http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>